

**Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them**

| <b>1.</b>         | <b>Details of the person discharging managerial responsibilities/person closely associated</b>                                                                                                           |                                                                                                                                                                     |          |           |                   |            |
|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|-------------------|------------|
| a)                | Name                                                                                                                                                                                                     | Majken Schultz                                                                                                                                                      |          |           |                   |            |
| <b>2.</b>         | <b>Reason for the notification</b>                                                                                                                                                                       |                                                                                                                                                                     |          |           |                   |            |
| a)                | Position/status                                                                                                                                                                                          | Member of the Supervisory Board                                                                                                                                     |          |           |                   |            |
| b)                | Initial notification/Amendment                                                                                                                                                                           | Initial notification                                                                                                                                                |          |           |                   |            |
| <b>3.</b>         | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>                                                                                     |                                                                                                                                                                     |          |           |                   |            |
| a)                | Name                                                                                                                                                                                                     | Carlsberg A/S                                                                                                                                                       |          |           |                   |            |
| b)                | LEI                                                                                                                                                                                                      | 529900100WJQYB5GYZ19                                                                                                                                                |          |           |                   |            |
| <b>4. 1</b>       | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |                                                                                                                                                                     |          |           |                   |            |
| a)                | Description of the financial instrument, type of instrument                                                                                                                                              | B-shares                                                                                                                                                            |          |           |                   |            |
|                   | Identification code                                                                                                                                                                                      | DK0010181759                                                                                                                                                        |          |           |                   |            |
| b)                | Nature of the transaction                                                                                                                                                                                | Purchase of shares                                                                                                                                                  |          |           |                   |            |
| c)                | Price(s) and volume(s)                                                                                                                                                                                   | <table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>775 DKK per share</td><td>250 shares</td></tr> </tbody> </table> | Price(s) | Volume(s) | 775 DKK per share | 250 shares |
| Price(s)          | Volume(s)                                                                                                                                                                                                |                                                                                                                                                                     |          |           |                   |            |
| 775 DKK per share | 250 shares                                                                                                                                                                                               |                                                                                                                                                                     |          |           |                   |            |
| d)                | Aggregated information<br>- Aggregated volume<br>- Price                                                                                                                                                 | N/A                                                                                                                                                                 |          |           |                   |            |
| e)                | Date of the transaction                                                                                                                                                                                  | 2025-08-19 at 15:49 UTC                                                                                                                                             |          |           |                   |            |
| f)                | Place of the transaction                                                                                                                                                                                 | Nasdaq Copenhagen (XSCE)                                                                                                                                            |          |           |                   |            |