

Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Bob Kunze-Concewitz				
2.	Reason for the notification					
a)	Position/status	Member of the Supervisory Board				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Carlsberg A/S				
b)	LEI	529900100WJQYB5GYZ19				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	B-shares				
	Identification code	DK0010181759				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td colspan="2">Please see specification in Appendix 1</td></tr> </tbody> </table>	Price(s)	Volume(s)	Please see specification in Appendix 1	
Price(s)	Volume(s)					
Please see specification in Appendix 1						
d)	Aggregated information	Aggregated volume: 2,500				
	- Aggregated volume	Total price: DKK 1,936,091.4				
	- Price	Average price per share (VWAP): DKK 774.43656				
e)	Date of the transaction	2025-14-08 between 07:31-07:34 UTC (09:31-09:34 CET)				
f)	Place of the transaction	Nasdaq Copenhagen (XCSE)				

Appendix 1

Volume	Price	Trad Time
17	DKK 773	14.08.25 07:34:59
36	DKK 773	14.08.25 07:34:59
60	DKK 773	14.08.25 07:34:59
100	DKK 773.2	14.08.25 07:34:59
9	DKK 773	14.08.25 07:34:59
37	DKK 772.8	14.08.25 07:34:59
3	DKK 773	14.08.25 07:34:59
36	DKK 772.8	14.08.25 07:34:59
113	DKK 773.4	14.08.25 07:34:35
122	DKK 773.2	14.08.25 07:34:35
110	DKK 773.8	14.08.25 07:34:29
134	DKK 773.6	14.08.25 07:34:29
124	DKK 773.8	14.08.25 07:34:29
107	DKK 773.6	14.08.25 07:34:22
132	DKK 773.4	14.08.25 07:33:40
118	DKK 774	14.08.25 07:33:08
108	DKK 774.4	14.08.25 07:33:08
133	DKK 774	14.08.25 07:33:08
88	DKK 774.2	14.08.25 07:33:08
31	DKK 774.2	14.08.25 07:33:08
105	DKK 775	14.08.25 07:32:41
8	DKK 775.4	14.08.25 07:32:22
92	DKK 775.4	14.08.25 07:32:22
148	DKK 776	14.08.25 07:32:16
108	DKK 776.4	14.08.25 07:32:13
109	DKK 776.6	14.08.25 07:32:13
101	DKK 776.6	14.08.25 07:32:10
105	DKK 775.8	14.08.25 07:31:50
106	DKK 775.6	14.08.25 07:31:50