

**Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Ulrica Fearn	
<b>2.</b>	<b>Reason for the notification</b>		
a)	Position/status	Member of the Executive Board (CFO)	
b)	Initial notification/Amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Carlsberg A/S	
b)	LEI	529900100WJQYB5GYZ19	
<b>4. 1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	B-shares	
	Identification code	DK0010181759	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	<b>Price(s)</b> 861.6 DKK per share	<b>Volume(s)</b> 1000 shares
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	2025-02-21 at 08:00 UTC (09:00 CET)	
f)	Place of the transaction	Nasdaq Copenhagen (XCSE),	

