

Notification and public disclosure of transactions in Carlsberg A/S shares by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Jacob Aarup-Andersen				
2.	Reason for the notification					
a)	Position/status	Member of the Executive Board (CEO)				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Carlsberg A/S				
b)	LEI	5299001O0WJQYB5GYZ19				
4. 1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	B-shares				
	Identification code	DK0010181759				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th align="center">Price(s)</th> <th align="center">Volume(s)</th> </tr> </thead> <tbody> <tr> <td colspan="2">Please see specification in Appendix 1</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Please see specification in Appendix 1	
Price(s)	Volume(s)					
Please see specification in Appendix 1						
d)	Aggregated information					
	- Aggregated volume	Total number of shares: 4000				
	- Price	Total price: DKK 2,870,972.4 Average price per share (VWAP): DKK 717.7431				
e)	Date of the transaction	2024-11-15 at 08:15 - 08:24 UTC (09:15 - 09:24 CET)				
f)	Place of the transaction	AQEA, AQED, AQEU, BEUP, CEUD, CEUX, TQUEM, XCSE, XTXE				

Appendix 1

Number of shares	Price DKK	Date & time (CET) of transaction	Place of transaction
399	717	20241115 09:15:23.043000 +0000	XCSE
233	717	20241115 09:15:55.634000 +0000	BEUP
220	717	20241115 09:15:55.634000 +0000	BEUP
200	717	20241115 09:15:23.043000 +0000	XCSE
106	717	20241115 09:16:00.848000 +0000	XCSE
100	717	20241115 09:15:23.043000 +0000	XCSE
100	717,8	20241115 09:16:10.747000 +0000	XCSE
100	718	20241115 09:16:11.793000 +0000	BEUP
100	717,9	20241115 09:17:26.610000 +0000	CEUD
100	718,6	20241115 09:24:05.184000 +0000	CEUX
98	717,8	20241115 09:17:26.602000 +0000	DCSE
80	718	20241115 09:20:40.409000 +0000	XCSE
80	718,8	20241115 09:24:05.527000 +0000	BEUP
78	717	20241115 09:15:23.043000 +0000	XCSE
78	718	20241115 09:16:10.765000 +0000	CEUX
72	718,6	20241115 09:24:05.189000 +0000	XCSE
72	718,6	20241115 09:24:05.211000 +0000	XCSE
72	718,8	20241115 09:24:16.134000 +0000	XCSE
68	717	20241115 09:15:23.043000 +0000	XCSE
68	717,8	20241115 09:16:10.747000 +0000	XCSE
68	718	20241115 09:16:10.770000 +0000	XCSE
68	718,6	20241115 09:24:05.189000 +0000	XCSE
61	718,6	20241115 09:24:05.206000 +0000	CEUX
60	718,6	20241115 09:24:05.189000 +0000	XCSE
60	718,8	20241115 09:24:16.134000 +0000	XCSE
57	718,6	20241115 09:24:05.184000 +0000	CEUX
54	717	20241115 09:15:23.038000 +0000	CEUX
50	717,8	20241115 09:17:26.602000 +0000	DCSE
43	718	20241115 09:19:09.260000 +0000	XCSE
40	718	20241115 09:16:23.928000 +0000	XCSE
40	718	20241115 09:22:19.667000 +0000	XCSE
38	718,6	20241115 09:24:05.184000 +0000	CEUX
38	718,8	20241115 09:24:16.134000 +0000	XCSE
37	718	20241115 09:17:26.586000 +0000	XCSE
36	718	20241115 09:16:10.770000 +0000	XCSE
35	717,8	20241115 09:16:10.747000 +0000	XCSE
32	718	20241115 09:16:10.765000 +0000	CEUX
31	718	20241115 09:16:10.765000 +0000	CEUX
30	717	20241115 09:16:00.846000 +0000	CEUX
29	717	20241115 09:15:23.043000 +0000	XCSE
29	718	20241115 09:17:26.586000 +0000	XCSE
27	718,6	20241115 09:24:05.184000 +0000	CEUX
27	718,8	20241115 09:24:05.800000 +0000	XTXE
26	718,4	20241115 09:24:05.206000 +0000	CEUX

26	718,6	20241115 09:24:05.225000 +0000	CEUX
22	718	20241115 09:22:13.636000 +0000	XCSE
22	718,4	20241115 09:24:05.206000 +0000	CEUX
21	717	20241115 09:15:23.038000 +0000	AQEU
21	718,6	20241115 09:24:05.184000 +0000	AQEU
21	718,6	20241115 09:24:05.206000 +0000	AQEU
20	718	20241115 09:19:09.430000 +0000	BEUP
20	718,6	20241115 09:24:05.189000 +0000	XCSE
19	717	20241115 09:15:23.038000 +0000	CEUX
19	717	20241115 09:15:23.038000 +0000	CEUX
19	717	20241115 09:16:00.863000 +0000	CEUD
18	718	20241115 09:17:26.586000 +0000	XCSE
18	718	20241115 09:22:13.636000 +0000	XCSE
18	718	20241115 09:22:13.636000 +0000	XCSE
18	718	20241115 09:22:13.636000 +0000	XCSE
17	718	20241115 09:17:26.586000 +0000	XCSE
17	718,6	20241115 09:24:05.189000 +0000	XCSE
16	717	20241115 09:15:23.038000 +0000	CEUX
16	718	20241115 09:17:26.586000 +0000	XCSE
15	718,6	20241115 09:24:05.189000 +0000	XCSE
15	718,6	20241115 09:24:05.211000 +0000	XCSE
12	718	20241115 09:17:26.586000 +0000	XCSE
12	718,6	20241115 09:24:05.184000 +0000	AQEU
12	718,6	20241115 09:24:05.184000 +0000	CEUX
12	718,6	20241115 09:24:05.206000 +0000	CEUX
11	718	20241115 09:17:26.586000 +0000	XCSE
10	717	20241115 09:15:55.729000 +0000	AQEA
10	718,6	20241115 09:24:05.206000 +0000	CEUX
8	718,6	20241115 09:24:05.206000 +0000	CEUX
8	718,6	20241115 09:24:05.225000 +0000	CEUX
7	717,8	20241115 09:16:10.742000 +0000	CEUX
7	717,8	20241115 09:16:10.742000 +0000	CEUX
6	717	20241115 09:16:00.858000 +0000	AQED
6	717	20241115 09:16:00.858000 +0000	CEUD
6	718	20241115 09:17:26.597000 +0000	CEUD
6	717,9	20241115 09:17:26.597000 +0000	CEUD
6	718	20241115 09:17:26.597000 +0000	TQEM
6	717,9	20241115 09:19:17.051000 +0000	CEUD
4	718	20241115 09:22:13.636000 +0000	XCSE
3	717	20241115 09:16:00.806000 +0000	XCSE
3	718,6	20241115 09:24:05.206000 +0000	AQEU
3	718,6	20241115 09:24:05.206000 +0000	AQEU
2	717	20241115 09:15:23.038000 +0000	CEUX
1	717	20241115 09:16:00.807000 +0000	XCSE
1	718	20241115 09:19:09.430000 +0000	BEUP