

Investor News

21 May 2024

Closing of the divestment of our cochlear implants business

Today, Demant announces that all regulatory approvals and customary closing conditions regarding the divestment of our cochlear implants business to Cochlear have been fulfilled and that the proposed transaction has closed effective 21 May 2024. This is in line with expectations, and in the transition period, we will work closely together with Cochlear to ensure a smooth and proper transition so they can continue to service the existing cochlear implants patients.

Following the closing of the divestment, we still expect profit after tax related to Hearing Implants to be around DKK 0 million for 2024. Our bone anchored hearing systems business (BAHS) remains with the Group for now, pending a review of strategic options.

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