

Company announcement no 2024-01

10 January 2024

Transactions with Demant shares by managers and closely related parties

Notification pursuant to article 19 of the Market Abuse Regulation.

1.	Details of the person discharging managerial responsibilities/person closely associated																	
a)	Name	Søren Nielsen																
2.	Reason for the notification																	
a)	Position/status	President & CEO																
b)	Initial notification/amendment	Initial notification																
3)	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																	
a)	Name	Demant A/S																
b)	LEI	213800RM6L9LN78BVA56																
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																	
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060738599																
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2023.																
c)	Price(s) and volume(s)	<table> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td colspan="2">Allocated shares in Q1:</td> </tr> <tr> <td>DKK 194.88 per share</td> <td>1,554 shares</td> </tr> <tr> <td colspan="2"><i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i></td> </tr> <tr> <td colspan="2">Allocated shares from April until December:</td> </tr> <tr> <td>DKK 283.94 per share</td> <td>369 shares</td> </tr> <tr> <td>DKK 275.51 per share</td> <td>380 shares</td> </tr> <tr> <td>DKK 269.92 per share</td> <td>388 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Allocated shares in Q1:		DKK 194.88 per share	1,554 shares	<i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i>		Allocated shares from April until December:		DKK 283.94 per share	369 shares	DKK 275.51 per share	380 shares	DKK 269.92 per share	388 shares
Price(s)	Volume(s)																	
Allocated shares in Q1:																		
DKK 194.88 per share	1,554 shares																	
<i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i>																		
Allocated shares from April until December:																		
DKK 283.94 per share	369 shares																	
DKK 275.51 per share	380 shares																	
DKK 269.92 per share	388 shares																	

		DKK 262.68 per share 398 shares DKK 288.07 per share 363 shares DKK 283.40 per share 369 shares DKK 259.96 per share 402 shares DKK 288.04 per share 363 shares DKK 290.36 per share 360 shares <i>The share price corresponds to share price of the 8th trading day following the conclusion of the respective month.</i>
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 4,946 shares Price: DKK 1,243,930.00
e)	Date of the transaction	8 January 2024
f)	Place of the transaction	Nasdaq Copenhagen A/S

1.	Details of the person discharging managerial responsibilities/person closely associated																													
a)	Name	René Schneider																												
2.	Reason for the notification																													
a)	Position/status	CFO																												
b)	Initial notification/amendment	Initial notification																												
3)	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																													
a)	Name	Demant A/S																												
b)	LEI	213800RM6L9LN78BVA56																												
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																													
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060738599																												
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2023.																												
c)	Price(s) and volume(s)	<table> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td colspan="2">Allocated shares in Q1:</td> </tr> <tr> <td>DKK 194.88 per share</td> <td>1,137 shares</td> </tr> <tr> <td colspan="2"><i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i></td> </tr> <tr> <td colspan="2">Allocated shares from April until December:</td> </tr> <tr> <td>DKK 283.94 per share</td> <td>267 shares</td> </tr> <tr> <td>DKK 275.51 per share</td> <td>273 shares</td> </tr> <tr> <td>DKK 269.92 per share</td> <td>279 shares</td> </tr> <tr> <td>DKK 262.68 per share</td> <td>286 shares</td> </tr> <tr> <td>DKK 288.07 per share</td> <td>261 shares</td> </tr> <tr> <td>DKK 283.40 per share</td> <td>265 shares</td> </tr> <tr> <td>DKK 259.96 per share</td> <td>289 shares</td> </tr> <tr> <td>DKK 288.04 per share</td> <td>261 shares</td> </tr> <tr> <td>DKK 290.36 per share</td> <td>259 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Allocated shares in Q1:		DKK 194.88 per share	1,137 shares	<i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i>		Allocated shares from April until December:		DKK 283.94 per share	267 shares	DKK 275.51 per share	273 shares	DKK 269.92 per share	279 shares	DKK 262.68 per share	286 shares	DKK 288.07 per share	261 shares	DKK 283.40 per share	265 shares	DKK 259.96 per share	289 shares	DKK 288.04 per share	261 shares	DKK 290.36 per share	259 shares
Price(s)	Volume(s)																													
Allocated shares in Q1:																														
DKK 194.88 per share	1,137 shares																													
<i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i>																														
Allocated shares from April until December:																														
DKK 283.94 per share	267 shares																													
DKK 275.51 per share	273 shares																													
DKK 269.92 per share	279 shares																													
DKK 262.68 per share	286 shares																													
DKK 288.07 per share	261 shares																													
DKK 283.40 per share	265 shares																													
DKK 259.96 per share	289 shares																													
DKK 288.04 per share	261 shares																													
DKK 290.36 per share	259 shares																													

		<i>The share price corresponds to share price of the 8th trading day following the conclusion of the respective month.</i>
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 3,577 shares Price: DKK 899,308.35
e)	Date of the transaction	8 January 2024
f)	Place of the transaction	Nasdaq Copenhagen A/S

1.	Details of the person discharging managerial responsibilities/person closely associated																													
a)	Name	Niels Wagner																												
2.	Reason for the notification																													
a)	Position/status	President of Hearing Care Member of the Executive Board																												
b)	Initial notification/amendment	Initial notification																												
3)	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																													
a)	Name	Demant A/S																												
b)	LEI	213800RM6L9LN78BVA56																												
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																													
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060738599																												
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2023.																												
c)	Price(s) and volume(s)	<table border="0"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td colspan="2">Allocated shares in Q1:</td> </tr> <tr> <td>DKK 194.88 per share</td> <td>901 shares</td> </tr> <tr> <td colspan="2"><i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i></td> </tr> <tr> <td colspan="2">Allocated shares from April until December:</td> </tr> <tr> <td>DKK 283.94 per share</td> <td>214 shares</td> </tr> <tr> <td>DKK 275.51 per share</td> <td>221 shares</td> </tr> <tr> <td>DKK 269.92 per share</td> <td>225 shares</td> </tr> <tr> <td>DKK 262.68 per share</td> <td>231 shares</td> </tr> <tr> <td>DKK 288.07 per share</td> <td>211 shares</td> </tr> <tr> <td>DKK 283.40 per share</td> <td>214 shares</td> </tr> <tr> <td>DKK 259.96 per share</td> <td>233 shares</td> </tr> <tr> <td>DKK 288.04 per share</td> <td>211 shares</td> </tr> <tr> <td>DKK 290.36 per share</td> <td>209 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Allocated shares in Q1:		DKK 194.88 per share	901 shares	<i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i>		Allocated shares from April until December:		DKK 283.94 per share	214 shares	DKK 275.51 per share	221 shares	DKK 269.92 per share	225 shares	DKK 262.68 per share	231 shares	DKK 288.07 per share	211 shares	DKK 283.40 per share	214 shares	DKK 259.96 per share	233 shares	DKK 288.04 per share	211 shares	DKK 290.36 per share	209 shares
Price(s)	Volume(s)																													
Allocated shares in Q1:																														
DKK 194.88 per share	901 shares																													
<i>The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 4 of 2023.</i>																														
Allocated shares from April until December:																														
DKK 283.94 per share	214 shares																													
DKK 275.51 per share	221 shares																													
DKK 269.92 per share	225 shares																													
DKK 262.68 per share	231 shares																													
DKK 288.07 per share	211 shares																													
DKK 283.40 per share	214 shares																													
DKK 259.96 per share	233 shares																													
DKK 288.04 per share	211 shares																													
DKK 290.36 per share	209 shares																													

		<i>The share price corresponds to share price of the 8th trading day following the conclusion of the respective month.</i>
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 2.870 shares Price: DKK 722,250.02
e)	Date of the transaction	8 January 2024
f)	Place of the transaction	Nasdaq Copenhagen A/S

Further information:

Mathias Holten Møller, Head of Investor Relations
 Peter Pudselykke, Investor Relations Officer
 Henrik Axel Lynge Buchter, Communication Manager

Phone +45 3917 7300

www.demant.com