

Company announcement no 2023-01

2 January 2023

Transactions with Demant shares by members of the Board of Directors, the Executive Board and closely associated persons

Notification pursuant to article 19 of the Market Abuse Regulation.

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Søren Nielsen
2.	Reason for the notification	
a)	Position/status	President & CEO Member of the Executive Board
b)	Initial notification/amendment	Initial notification
3)	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Demant A/S
b)	LEI	213800RM6L9LN78BVA56
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060738599
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2022. The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 3, 2022.
c)	Price(s) and volume(s)	Price(s) DKK 302.65 per share Volume(s) 4,049 shares
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 4,049 shares Price: DKK 1,225,429.85
e)	Date of the transaction	30 December 2022
f)	Place of the transaction	Nasdaq Copenhagen A/S

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	René Schneider
2.	Reason for the notification	
a)	Position/status	CFO Member of the Executive Board
b)	Initial notification/amendment	Initial notification
3)	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Demant A/S
b)	LEI	213800RM6L9LN78BVA56
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060738599
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c)	Price(s) and volume(s)	Price(s) DKK 302.65 per share Volume(s) 1,930 shares
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 1,930 shares Price: DKK 584,114.50
e)	Date of the transaction	30 December 2022
f)	Place of the transaction	Nasdaq Copenhagen A/S

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Arne Boye Nielsen
2.	Reason for the notification	
a)	Position/status	President of Diagnostics & Communications Member of the Executive Board
b)	Initial notification/amendment	Initial notification
3)	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Demant A/S
b)	LEI	213800RM6L9LN78BVA56
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060738599
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2022. The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 3, 2022.
c)	Price(s) and volume(s)	Price(s) DKK 302.65 per share Volume(s) 2,753 shares
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 2,753 shares Price: DKK 833,195.45
e)	Date of the transaction	30 December 2022
f)	Place of the transaction	Nasdaq Copenhagen A/S

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Niels Wagner
2.	Reason for the notification	
a)	Position/status	President of Hearing Care Member of the Executive Board
b)	Initial notification/amendment	Initial notification
3)	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Demant A/S
b)	LEI	213800RM6L9LN78BVA56
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060738599
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2022. The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 3, 2022.
c)	Price(s) and volume(s)	Price(s) DKK 302.65 per share Volume(s) 2,321 shares
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 2,321 shares Price: DKK 702,450.65
e)	Date of the transaction	30 December 2022
f)	Place of the transaction	Nasdaq Copenhagen A/S

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Casper Jensen
2.	Reason for the notification	
a)	Position/status	Member of the Board of Directors (staff-elected)
b)	Initial notification/amendment	Initial notification
3)	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Demant A/S
b)	LEI	213800RM6L9LN78BVA56
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060738599
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2022. The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 3, 2022.
c)	Price(s) and volume(s)	Price(s) DKK 302.65 per share Volume(s) 585 shares
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 585 shares Price: DKK 177,050.25
e)	Date of the transaction	30 December 2022
f)	Place of the transaction	Nasdaq Copenhagen A/S

Further information:

Mathias Holten Møller, Head of Investor Relations

Peter Pudseyk, Investor Relations Officer

Trine Kromann-Mikkelsen, VP Corporate Communications and Relations

Phone +45 3917 7300

www.demant.com