

**Company announcement** no 2022-01

3 January 2022

**Transactions with Demant shares by managers and closely related parties**

Notification pursuant to article 19 of the Market Abuse Regulation.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Søren Nielsen
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	President & CEO
b)	Initial notification/amendment	Initial notification
<b>3)</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Demant A/S
b)	LEI	213800RM6L9LN78BVA56
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Shares  DK0060738599
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2021. The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 3, 2021.
c)	Price(s) and volume(s)	<b>Price(s)</b> DKK 237.20 per share <b>Volume(s)</b> 6,405 shares
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 6,405 shares Price: DKK 1,519,266.00
e)	Date of the transaction	30 December 2021
f)	Place of the transaction	Nasdaq Copenhagen A/S

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	René Schneider
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	CFO
b)	Initial notification/amendment	Initial notification
<b>3)</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Demant A/S
b)	LEI	213800RM6L9LN78BVA56
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
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c)	Price(s) and volume(s)	<b>Price(s)</b> DKK 237.20 per share <b>Volume(s)</b> 1,665 shares
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 1,665 shares Price: DKK 394,938,00
e)	Date of the transaction	30 December 2021
f)	Place of the transaction	Nasdaq Copenhagen A/S

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Casper Jensen
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	Member of the Board of Directors (staff-elected)
b)	Initial notification/amendment	Initial notification
<b>3)</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Demant A/S
b)	LEI	213800RM6L9LN78BVA56
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Shares  DK0060738599
b)	Nature of the transaction	Purchase of shares under share salary arrangement in accordance with section 7p of the Danish Tax Assessment Act, i.e. voluntary conversion of part of the remuneration into shares. Sign-up for participation in the arrangement was done at the beginning of 2021. The share price corresponds to the average share price quoted on Nasdaq Copenhagen in week 3, 2021.
c)	Price(s) and volume(s)	<b>Price(s)</b> DKK 237.20 per share <b>Volume(s)</b> 694 shares
d)	Aggregated information: - Aggregated volume - Price	Aggregated volume: 694 shares Price: DKK 164,616,80
e)	Date of the transaction	30 December 2021
f)	Place of the transaction	Nasdaq Copenhagen A/S

*Further information:*

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