

Investor news

Justerede sammenligningstal for 2023

1. august 2024

Den 5. februar 2024 meldte Demant ud, at man havde besluttet at gennemføre en evaluering af de strategiske muligheder for Communications-forretningsområdet. I henhold til *IFRS 5 – Anlægsaktiver bestemt for salg og ophørte aktiviteter* og som tidligere meldt ud indregnes Communications derfor i koncernens finansielle rapportering og regnskab som en ophørende aktivitet sammen med Hearing Implants, og sammenligningstallene for 2023 er justeret for at afspejle dette. Med henblik på afstemning af disse tal med de rapporterede tal har vi vedhæftet justerede resultatopgørelser og opgørelse over frie pengestrømme før virksomhedsopkøb (ureviderede) for følgende rapporteringsperioder: H1 2023, H2 2023 og FY 2023.

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Restated financial figures for 2023

Demant Group P&L (DKK million) ¹	H1 2023			H2 2023			FY 2023		
	Cont. Operations	Communi- cations	Group incl. Communi- cations	Cont. Operations	Communi- cations	Group incl. Communi- cations	Cont. Operations	Communi- cations	Group incl. Communi- cations
	Revenue	10,694	461	11,155	10,907	381	11,288	21,601	842
Production costs	-2,677	-305	-2,982	-2,604	-313	-2,917	-5,281	-618	-5,899
Gross profit	8,017	156	8,173	8,303	68	8,371	16,320	224	16,544
<i>Gross margin</i>	75.0%	33.8%	73.3%	76.1%	17.8%	74.2%	75.6%	26.6%	73.7%
Research and development costs	-607	-99	-706	-619	-85	-704	-1,226	-184	-1,410
Distribution costs	-4,726	-188	-4,914	-4,828	-175	-5,003	-9,554	-363	-9,917
Administrative expenses	-562	-17	-579	-540	-19	-559	-1,102	-36	-1,138
OPEX	-5,895	-304	-6,199	-5,987	-279	-6,266	-11,882	-583	-12,465
Share of profit after tax, associates and joint ventures	40	0	40	28	1	29	68	1	69
Other operating income	0	0	0	0	0	0	0	0	0
EBIT before one-offs	2,162	-148	2,014	2,344	-210	2,134	4,506	-358	4,148
<i>EBIT margin</i>	20.2%	-32.1%	18.1%	21.5%	-54.9%	18.9%	20.9%	-42.5%	18.5%
One-offs	0	0	0	0	0	0	0	0	0
EBIT	2,162	-148	2,014	2,344	-210	2,134	4,506	-358	4,148
Net financial income and expenses	-362	3	-359	-399	4	-395	-761	7	-754
Profit before tax	1,800	-145	1,655	1,945	-206	1,739	3,745	-351	3,394
Tax on ordinary income	-429	32	-397	-493	51	-442	-922	83	-839
Net profit from continuing operations	1,371	-113	1,258	1,452	-155	1,297	2,823	-268	2,555
<i>Tax rate</i>	23.8%	-	24.0%	25.3%	-	25.4%	24.6%	-	24.7%
Net profit from discontinued operations	-789	113	-676	-236	155	-81	-1,025	268	-757
Profit for the period	582	0	582	1,216	0	1,216	1,798	0	1,798
Other Group metrics									
Amortisation and depreciation	-627	-21	-648	-666	-20	-686	-1,293	-41	-1,334
EBITDA	2,789	-127	2,662	3,010	-190	2,820	5,799	-317	5,482
<i>EBITDA margin</i>	26.1%	-27.5%	23.9%	27.6%	-49.9%	25.0%	26.8%	-37.6%	24.4%
Reported free cash flow before acquisitions	1,551	-61	1,490	2,071	-78	1,993	3,622	-139	3,483

¹ Figures are unaudited and rounded.