

Alefarm Brewing expands production of clean beer

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Alefarm Brewing A/S is expanding the production of clean beer in Greve, Denmark with orders of both fermentation and brite tanks along with equipment for hop dosing and recirculation. The new equipment will allow the brewery to increase batch yields and total brewing capacity.

Company Announcement no. 8

Alefarm Brewing expands the production of clean beer with orders of brewing equipment from top-of-the-line suppliers

Alefarm Brewing A/S ("ALEFRM" or "the Company") is a family-run craft brewery with a focus on brewing high-quality craft beer for consumers and distributors worldwide. Today, the Company is announcing that it has placed orders with top-of-the-line suppliers for brewing equipment in order to increase both the yield per batch of beer and the total brewing capacity at the brewery in Greve, Denmark.

The production expansion will make it possible for the Company to produce a total of approximately 25,500 liters of beer per month which constitutes a 77% growth of the production of clean beer including popular portfolio styles IPA and DIPA.

The timing of the upgrade follows in line with the increased demand for freshly brewed beers from Alefarm Brewing and is essential to achieving the production goals put forward in the Company Description that was published prior to the initial public offering of shares on Nasdag First North Growth Market Denmark in November 2020.

Kasper Tidemann, Founder and CEO, gives the following statement in this regard:

"The expansion of our production of clean beer - which includes our sought-after IPAs and DIPAs - follows in line with market demands and supports our plans for increasing our domestic market share as announced previously. Additionally, expanding our production will make it possible for us to grow our operations within key markets in the rest of Europe and in Asia."

Additional information

For questions about expanding the production, the Founder and CEO of Alefarm Brewing, Kasper Tidemann, can be contacted via e-mail sent to kt@alefarm.dk. Appointed Certified Adviser of the Company is Norden CEF and John Norden, who can be contacted via e-mail sent to jm@nordencef.dk or by phone via +45 20720200.

Contacts

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About Alefarm Brewing

Alefarm Brewing is a family-run craft brewery that produces high-end craft beer for consumers worldwide. The brewery is located in Greve, Denmark and has a focus on modern hoppy offerings, a wide array of unique, flavorful farmhouse ales and full-bodied stouts that are rich in flavor and character.

Attachments

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