Company Announcement

Notice of Annual General Meeting 2021 in Audientes A/S

Company announcement nr. 2-2021
29 March 2021

Notice of annual general meeting
The Board of Directors of Audientes A/S, CVR No. 36 04 76 31, hereby convenes the annual general meeting of the Company, to be held: **Tuesday, 13 April 2021 at 3 p.m.**

The annual general meeting of Audientes A/S will be held as an electronic general meeting in accordance with the attached notice containing the board's full proposal to be presented at the general meeting.

The agenda, including details of registration and power of attorney etc., can be found in the attached document.

Due to the COVID-19 pandemic, the general meeting is to be held as an electronic general meeting, without physical attendance, in accordance with Executive Order No. 2240 of 29 December 2020.

An electronic general meeting ensures that the guidelines for assemblies in connection with COVID-19 are respected. Information on the procedure for electronic participation, including the technical requirements, etc., will be sent by e-mail to shareholders who register for the electronic general meeting.

Registration can be done in the following ways and must be completed by **Friday, 9 April 2021 at 11:59 p.m.:**

- Electronically via the Investor Portal accessed on the Company's website at www.audientes.com/investor-relations or via VP Securities A/S' website at www.vp.dk/agm
- Or by contacting VP Securities A/S by e-mail at vpinvestor@vp.dk

Power of attorney/postal vote may be provided:

1. Electronically via the InvestorPortal on the Company's or VP Securities A/S' website (links above)

or

2. By submitting a form; Forms can also be downloaded from www.audientes.com/investor-relations/.
   If there are any questions about the notice or the general meeting in general, please contact Steen Thygesen, CEO, Audientes on +45 77 34 16 80.

Virum 29 March 2021

On behalf of the Board of Directors of Audientes A/S

Povl-Andre Bang Bendz
Chairman of the Board

Audientes A/S Annual Report 2020:
The annual report for 2020, published on Thursday, 18 March 2021 via Nasdaq Copenhagen, is available on the Company's website at www.audientes.com/investor-relations.

For more information contact:
Povl-Andre Bang Bendz, Chairman of the Board, Audientes A/S
Telephone: +45 77 34 16 80
e-mail: pab@audientes.com

Steen Thygesen, CEO, Audientes A/S
Telephone.: +45 77 34 16 80
e-mail: st@audientes.com

www.audientes.com

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This is the English version of the parallel document in Danish and is an unofficial translation of the original Danish text. In the event of disputes or misunderstandings arising from the interpretation of the translation, the Danish version shall prevail.

About Audientes A/S:
Audientes' goal is to make smart, self-fitting and high-quality hearing aids accessible and affordable to everyone who needs them. We achieve this by designing, developing and bringing to market innovative assisted-hearing solutions. Today, 500 million people suffer from disabling hearing loss. By 2050, that number is estimated to reach 700 million. We aim to address this global health challenge by bringing our affordable and self-fitting binaural hearing aid to the millions of hearing-impaired people around the world who need it.

Audientes A/S is traded on Nasdaq First North Growth Market Denmark under the symbol "AUDNTS" and ISIN DK0061406618.

For additional information about Audientes financial position and development, please refer to the Company's website (www.audientes.com).

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Notice

Annual General Meeting 2021

Tuesday, 13th of April 2021 at 3.00pm

Audientes A/S
CVR-Nr. 36 04 76 31

INDKALDELSE

Ordinær Generalforsamling

Audientes A/S

CVR-nr. 36 04 76 31

Der indkaldes herved til ordinær generalforsamling i Audientes A/S, CVR-nr. 36 04 76 31 ("Selskabet") til afholdelse

Tirsdag den 13. april 2021, kl. 15.00

På grund af Covid-19 pandemien har Selskabets bestyrelse besluttet at afholde den ordinære generalforsamling som en fuldstændig elektronisk generalforsamling uden mulighed for fysisk fremmøde i overensstemmelse med § 1 i bekendtgørelse nr. 2240 af 29. december 2020.

Aktionærer kan således deltage elektronisk i generalforsamlingen, hvilket blandt andet indebærer, at der under generalforsamlingen kan afgives stemmer elektronisk. Link til deltagelse vil blive fremsendt til alle tilmeldte aktionærer (se nedenfor under 'Registrering').

Selskabet opfordrer – af hensyn til den praktiske gennemførelse af generalforsamlingen – til, at aktionærerne afgiver brevstemme eller giver fuldmagt til bestyrelsen forud for generalforsamlingen. Selvom en aktionær har afgivet brevstemme eller har givet fuldmagt, er det stadig muligt for aktionæren at deltage i den elektroniske generalforsamling uden stemmeret.

Generalforsamlingen indkaldes til behandling af følgende dagsorden:

1. Valg af dirigent
2. Godkendelse af årsrapporten
3. Anvendelse af overskud eller dækning af underskud i henhold til den godkendte årsrapport
4. Valg til bestyrelsen
5. Eventuelt

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NOTICE

Annual General Meeting

Audientes A/S

Company reg. no. 36 04 76 31

Versions: The English part of this parallel document in Danish and English is an unofficial translation of the original Danish text. In the event of disputes or misunderstandings arising from the interpretation of the translation, the Danish language shall prevail.

Hereby a notice is given for annual general meeting in Audientes A/S, company reg. no. 36 04 76 31 ("Company") to be convened

Tuesday, 13th of April 2021 at 3.00pm

Due to the Covid-19 pandemic, the board of directors of the Company has decided to hold the annual general meeting as a fully electronic general meeting without the possibility of physical attendance in accordance with section 1 of the Danish Executive Order no. 2240 of 29 December 2020.

Thus, shareholders may participate electronically in the general meeting, which means, among other things, that votes can be cast electronically during the general meeting. Link for participation will be send to all shareholders registered for participation (see below under 'Registration').

However, the Company encourages – for the sake of the practical conduct of the general meeting – that shareholders vote by postal vote or issue a proxy to the board of directors prior to the general meeting. Even if a shareholder has voted by postal vote or issued a proxy, it is still possible for the shareholder to attend the electronic general meeting without the right to vote.

The general meeting had been called for transaction of the following agenda:

1. Election of chairman
2. Adoption of the annual account
3. Appropriation of profit or loss as recorded in the adopted annual report
4. Appointment to the board of directors
5. Any other business

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Vedtagelseskrav

Godkendelse og vedtagelse af alle forslag angivet i dagsordenen kræver simpelt stemmeflertal.

Aktiekapital og stemmerettigheder

Selskabets samlede nominelle aktiekapital udgør DKK 934.901 fordelt på 9.349.010 aktier á DKK 0,10. Hvert aktiebeløb på DKK 0,10 giver én stemme.

Ad. pkt. 4: Valg af bestyrelse

Peter Røpke er indstillet til nyvalg til bestyrelsen i tillæg til den nuværende bestyrelse.

Før valget af Peter Røpke som bestyrelsesmedlem blev der givet oplysning om hans ledelseshverv i andre erhvervsdrivende virksomheder, bortset fra 100 % ejede datterselskaber, jf. selskabslovens § 120, stk. 3, jf. bilag 1.

Registreringsdato, deltagelse og stemmeret

Registreringsdatoen er tirsdag den 6. april 2021.

En aktionærs ret til at deltage i generalforsamlingen og til at afgive stemme fastsættes i forhold til de aktier, aktionæren besidder på registreringsdatoen. Endvidere er deltagelse på generalforsamlingen er betinget af, at aktionæren rettidigt har registreret sig, som beskrevet nedenfor.

Registrering

Adgang til generalforsamlingen er betinget af, at aktionæren har registreret sig til generalforsamlingen senest **fredag den 9. april 2021 kl. 23.59**.

- Ved elektronisk registrering via Investorportalen på Selskabets hjemmeside www.audientes.com/investor-relations; eller via VP Securities A/S' hjemmeside www.vp.dk/agm, eller
- Ved at sende en e-mail til vpinvestor@vp.dk.

Efter tilmelding vil aktionæren på den e-mailadresse, aktionæren har angivet i forbindelse med tilmeldingen, modtage en e-mail, der bekræfter aktionærens registrering, information om proceduren i forbindelse med elektronisk deltagelse, valg af internetbrowser, information om minimumssystemkrav og et link, der giver adgang til den elektroniske generalforsamling.

Requirements for resolutions

The approval and adoption of all of items on the agenda requires a simple majority vote.

Share capital and voting rights

The share capital of the Company is DKK 934,901 divided into 9,349,010 shares of DKK 0.10 each. Each share of nominally DKK 0.10 carries one vote.

Re item 4: Appointment to the board of directors

Peter Røpke is recommended for appointment in addition to the current board of directors.

Before the election of Peter Røpke as board member, information was submitted on his managerial offices in other commercial enterprises except from 100 pct. owned subsidiaries, cf. the companies act section 120(3), see appendix 1.

Registration, proxy and postal votes

The registration date is Tuesday, 6th of April 2021

A shareholder's right to participate in a general meeting and to cast vote is determined on basis of the shares held by the shareholder on the registration date. In addition, participation in the general meeting is conditional upon the shareholder having registered in due time as described below.

Registration

Access to the general meeting is conditional on the shareholder registering for the general meeting no later than **Friday, 9th of April 2021 at 11:59 PM**.

- By registering electronically via the Investor Portal at the Company's website www.audientes.com/investor-relations; or at the website of VP Securities A/S, www.vp.dk/agm, or
- By sending an e-mail to vpinvestor@vp.dk.

After registration the shareholder will at the e-mail address the shareholder has provided as part of registration receive an e-mail confirming your registration, information on the procedure relating to electronic participation, choice of internet browser, information on minimum systems requirements and a link giving access to the electronic general meeting.

Oplysningerne om elektronisk deltagelse kan også tilgås via www.audientes.com/investor-relations.

The information on electronic participation may also be accessed through www.audientes.com/investor-relations.

En aktionær eller fuldmægtig kan deltage i den ordinære generalforsamling sammen med en rådgiver, forudsat at der er givet meddelelse om rådgiverens deltagelse.

A shareholder or a holder of a proxy can participate in the annual general meeting together with an adviser, provided that notification of the adviser's participation has been provided.

Fuldstændig elektronisk generalforsamling

Fully electronic general meeting

Deltagelse i den elektroniske generalforsamling finder sted gennem en IT-applikation, som kan tilgås via en webbrowser eller en applikation på en computer eller via en tablet eller smartphone (iOS eller Android-enheder).

Participation in the electronic general meeting will take place through an IT application, which can be accessed through a web browser or an application on a computer or via a tablet or smartphone (iOS or Android devices).

Vejledning og link til IT-applikationen for mødet mailes til aktionærerne efter tilmelding.

Instructions and links to the IT application for the meeting are emailed to shareholders after registration.

Man skal sørge for, at man har en velfungerende internetforbindelse på tidspunktet for generalforsamlingen.

You will have to make sure that you have a well-functioning internet connection at the time of the general meeting.

Da afstemning og kommunikation på generalforsamlingen foregår elektronisk, kan der opstå forsinkelser i den elektroniske kommunikation. Bemærk, at selskabet ikke påtager sig noget ansvar for, at en aktionærs spørgsmål, kommentarer, ændringsforslag eller eventuelle afgivne stemmer modtages i tide til at blive taget i betragtning under det relevante punkt på dagsordenen.

As voting and communication on the annual general meeting is conducted electronically, delays in electronic communication may occur. Note, that the Company does not assume any responsibility for a shareholder's questions, comments, proposed amendments or votes cast, if any, being received in time for them to be taken into consideration at the relevant item on the agenda.

Spørgsmål vedrørende tilmelding til generalforsamlingen, brug af Investorportalen eller til brugen af IT-applikationen i forbindelse med generalforsamlingen, besvares ved henvendelse til Audientes A/S, Investor Relations, på Selskabets telefon +45 77 34 16 80 (hverdage 09:00 til 16:00 CET).

Questions concerning registration for the annual general meeting, the use of the Investor portal and the IT-application in connection with the annual general meeting, may be answered by Audientes A/S, Investor Relations, by calling the Company on +45 77 34 16 80 (weekdays 9:00 AM to 4:00 PM CET).

Fuldmagt eller brevstemme

Proxy or postal vote

Hvis du er forhindret i at deltage i generalforsamlingen, kan du:

- udstede en fuldmagt til en navngivet tredjepart, som derefter modtager et elektronisk link fra VP Securities A/S, der giver adgang til generalforsamlingen, eller
- udstede fuldmagt til bestyrelsen til at stemme i overensstemmelse med bestyrelsens anbefalinger, eller
- udstede en fuldmagt til bestyrelsen til afstemning i overensstemmelse med dine instruktioner,
- eller stemme ved brevstemme

If you are unable to attend the general meeting you can:

- issue a proxy to a named third party who will then receive from VP Securities A/S an electronic link giving access to the general meeting; or
- issue a proxy to the board of directors for voting in accordance with the recommendations of the board of directors; or
- issue a proxy to the board of directors for voting in accordance with your instructions; or
- vote by postal vote

Du kan afgive din stemme eller udstede en fuldmagt elektronisk via Selskabets Investor-portal på hjemmesiden www.audientes.com/investor-relations eller på www.vp.dk/agm.

Alternativt kan fuldmagtsformularen eller brevstemmeformularen downloades fra www.audientes.com/investor-relations, udskrives og sendes via e-mail til vpinvestor@vp.dk eller ved almindelig post til VP Securities A/S, Weidekampsgade 14, DK-2300 København, Danmark. Overvej udbringningstiden, hvis brevstemmeformular eller fuldmagtsformular sendes som almindelig post.

Fuldmagten skal være VP Securities A/S i hænde senest fredag den 9. april 2021 kl. 23.59.

Brevstemmen skal være VP Securities A/S i hænde senest fredag den 9. april 2021 kl. 23.59.

Yderligere information

I en periode på mindst to uger forud for generalforsamlingen, inklusive datoen for generalforsamlingens afholdelse, gøres følgende materiale tilgængeligt på Selskabets hjemmeside www.audientes.com/investor-relations:

- Indkaldelse inkl. dagsorden og fuldstændige forslag
- Oplysninger om det samlede antal aktier og stemmerettigheder på datoen for indkaldelsen til generalforsamlingen
- De dokumenter, der skal fremlægges på generalforsamlingen, herunder
  - Årsrapporten for 2020
  - Bilag 1: Information om bestyrelseskandidaten
- Tilmeldingsblanket
- Fuldmagts- og brevstemmeblanket

You can submit your vote or issue a proxy electronically via the Company's Investor Portal available from its website www.audientes.com/investor-relations or at www.vp.dk/agm.

Alternatively, the proxy form or the postal vote form may be downloaded from www.audientes.com/investor-relations or www.vp.dk/agm, printed and sent by email to vpinvestor@vp.dk or by ordinary mail to VP Securities A/S, Weidekampsgade 14, DK-2300 Copenhagen, Denmark. Please consider the delivery time if the postal vote or proxy form is sent by ordinary mail.

The proxy must be received by VP Securities A/S no later than Friday, 9 April 2021 at 11:59 PM.

The postal vote must be received by VP Securities A/S no later than Friday, 9 April 2021 at 11:59 PM.

Additional information

For a period of at least two weeks prior to the general meeting, including the day of the general meeting, the following information will be available on the Company's website www.audientes.com/investor-relations:

- Notice convening the annual general meeting including agenda and complete proposals
- Information on the aggregate number of shares and voting rights as of the date of the notice convening the annual general meeting
- Documents that will be submitted at the annual general meeting, including
  - The Annual Report for 2020
  - Appendix 1: Information on the candidate for the board of directors
- Registration form
- Proxy and postal vote form

- Oplysninger om proceduren for deltagelse i den fuldstændig elektroniske generalforsamling, herunder hvordan aktionærer kan stille spørgsmål og afgive stemmer
- Oplysninger om håndtering af personlige oplysninger i forbindelse med den ordinære generalforsamling

Inden generalforsamlingen kan aktionærerne skriftligt stille spørgsmål til Selskabet om dagsordenen og/eller de dokumenter, der er forberedt til generalforsamlingen.

Af hensyn til afvikling af generalforsamlingen henstiller bestyrelsen til, at aktionærer, i videst muligt omfang, indsender spørgsmål skriftligt forud for generalforsamlingen.

Skriftlige henvendelser kan rettes til Audientes A/S via email til st@audientes.com eller via post til Audientes A/S, Teknikerbyen 5, 2., Søllerød, 2830 Virum, att. CEO Steen Thygesen.

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København, 29. marts 2021

Bestyrelsen

- Information on the procedure for participating in the fully electronic general meeting, including how shareholders can raise questions and cast votes.
- Information on handling of personal information in connection with the annual general meeting

Prior to the annual general meeting, the shareholders can in writing ask questions to the Company regarding the agenda and/or the documents prepared for the annual general meeting.

In the interest of proceedings and to the extent possible, the Board of Directors encourages shareholders to submit questions in writing ahead of the general meeting.

Written enquiries can be sent to Audientes A/S via email to st@audientes.com or via post to Audientes A/S, Teknikerbyen 5, 2., Søllerød, 2830 Virum, att. CEO Steen Thygesen

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Copenhagen, 29th of March 2021

Board of directors

Bilag 1

Peter Røpke

- **Født:** 1966
- **Nationalitet:** Dansk
- **Uafhængig:** Ja

Erfaring og ledelseshverv

- Peter Røpke er CEO hos RTX A/S, der designer og udvikler trådløse kommunikationsprodukter på tværs af en lang række applikationer. RTX er et MidCap selskab noteret på Nasdaq Copenhagen.
- Peter Røpke har en mangeårig erfaring fra store internationale organisationer inden for produkt- og teknologiudvikling, herunder produktion af forbrugerelektronik.
- Han har også omfattende erfaring inden for forskning og udvikling og har stået i spidsen for en global forsknings- og udviklingsorganisation med 11.000 medarbejdere.
- Før Peter Røpke kom til RTX, var han bl.a. CEO for Flügger A/S, koncerndirektør i Grundfos Management A/S og Senior Vice President i Nokia Corporation.
- Peter Røpke er medlem af bestyrelsen for DEIF A/S.

Uddannelse:

- Civilingeniør (elektroteknik) fra DTU (1992)
- The Board Academy, Københavns Universitet / Plesner Advokatpartnerselskab (2012)

Appendix 1

Peter Røpke

- **Born:** 1966
- **Nationality:** Danish
- **Independence:** Yes

Work experience and directorships:

- Peter Røpke is CEO for RTX A/S which designs and develops wireless communication products across a wide range of applications. RTX A/S is a MidCap company listed on Nasdaq Copenhagen.
- Peter Røpke has a long experience from large international organizations within the areas of product and technology development including manufacturing of consumer electronics.
- He also has extensive experience within research and development and has headed a global research and development organization with 11,000 employees.
- Prior to joining RTX, Peter Røpke was i.a. CEO at Flügger A/S, Group Executive Vice President at Grundfos Management A/S and Senior Vice President at Nokia Corporation.
- Peter Røpke is currently a member of the Board of Directors at DEIF A/S.

Education:

- M.Sc. in Electrical, Electronics and Communications Engineering, from the Technical University of Denmark, DTU (1992)
- The Board Academy, University of Copenhagen / Plesner law firm (2012)