Adjustment of expectations for revenue and EBITDA for the financial year 2020/21

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Company announcement no. 13: Dataproces adjusts the expectations for the financial year 2020/2021

In Dataproces, the revenue in the last 4 months of the financial year traditionally amounts to between 60-70% of the revenue for the entire year. The extension of the COVID-19 shutdown from November/December to January/February means, that a large part of the Data Analyzes – that our consulting business would normally deliver in this current half year, are postponed to the next financial year due to the fact, that our customers prioritize being physical present to ensure an efficient start-up.

The postponed projects also mean, that the expectation of the revenue for the current financial year regarding to the consulting business is significantly reduced. The consulting business still accounts for the largest part of the expected revenue, and therefore we announce, that we will be downgrading the expectations for the financial year 2020/21.

The expectations for revenue for 2020/21 are adjusted to DKK 15-20 million from the announced DKK 35 million and the expectations for EBITDA are adjusted to between DKK -4 million and -7 million from DKK 2.2 million.

Meanwhile Dataproces is working hard and focused on expanding the software solutions and increasing the SaaS business. This is the core of Dataproces' growth strategy. In the period, since the half-year accounts were calculated per. October 31, we have experienced a growth in our revenue related to the SaaS business of more than 120%.

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About Dataproces Group A/S
Dataproces is an innovative IT and consulting house, specializing in solutions targeted at the Danish municipalities and their digital administration. The solutions range widely from robot technology and SaaS to data analyzes as well as collaboration and consulting. The starting point and purpose are always the same: to use data to create new knowledge, smarter processes and increased efficiency for the benefit of both citizens and municipalities.

Dataproces – we create value with data!

Attachments

- Download announcement as PDF.pdf