



## Dataprocés Group A/S presents Half-year Financial Report - H1 2024/25

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Company announcement no. 20/2024: Dataprocés Group A/S presents Half-year Financial Report for H1 2024/25

**Dataprocés' revenue in H1 has increased by 60% compared to the same period last year, and ARR has increased to DKK 21.0 million in the first quarter of the financial year, which is an increase of 49% compared to 31 October 2023**

The development in the first half of this financial year compared to the same period in the previous financial year is very positive.

We realize continued growth in our sales to new customers as well as sales of additional modules to existing customers. We deliver and implement solid software solutions and data analyzes to the Danish municipalities, and today 90 out of the 98 Danish municipalities use one or more of our SaaS solutions/modules.

At the end of H1 2024/25, we have realized:

- ARR growth of 49% compared to the same time last year, had per 31 October 2024 the following number of customers on the solutions:
  - 45 municipalities on MARS.
  - 66 municipalities on MARC Fleksløn.
  - 52 municipalities on KØS.
  - 9 municipalities on REVIEW.
- Growth in ARR in the first six months of the financial year of 15%
- Revenue of DKK 19.3 million in the first half of the financial year compared to DKK 12,1 million at the same time last financial year - an increase of DKK 7.2 million.
- EBITDA of DKK 8.4 million in the first half of the financial year, compared to DKK 0.1 million at the same time last financial year - an increase of DKK 8.3 million.
- EBIT of DKK 2.4 million in the first half of the financial year, compared to DKK -3.3 million at the same time last financial year - an increase of DKK 5.7 million.

### Dataprocés' CEO Michael Binderup says:

*The strong focus on Dataprocés' earnings with the desire for **profitable growth for own money** has strengthened Dataprocés' position. Our targeted work to focus the company's strategy and business operations led in November to our decision to phase out our product, REVIEW. The solution does not belong to our core area, which is the optimization of finances and processes linked to financial management in the municipalities.*

*In the first half of the financial year, our positive development in our focus areas has continued. Our solutions and advice are deeply rooted in the Danish municipalities, and customers' interest in our products and services remains very high. We greatly value our trusting and long-term relationships with our customers. We see our relationship with customers as a partnership, where both parties contribute to getting the best out of the collaboration.*

*We have realized an increase in our ARR of 49% compared to the same time last year, so that our total ARR per 31 October 2024 amounts to DKK 21.0 million. In the first half of the financial year, we realized a total turnover within SaaS and Data Analysis of DKK 19.3 million., which is 7.2 million DKK better than in the same period last financial year - an increase of 60%, where our data analyzes in particular have contributed to the great development. This, combined with our continued focus on cost management, has also led to an increase in our EBITDA of DKK 8.4 million. and in our EBIT of DKK 5.7 million. compared to the same time last financial year.*

*We are very pleased with the development that Dataprocés is in, and we maintain the expectations for the year, as guided in connection with our upward adjustment of guidance in company announcement no. 19/2024.*

### Dataprocés expectations for 2024/25

- Revenue of DKK 35 - 40 million.
- EBITDA of DKK 12 - 16 million.
- EBIT of DKK 4 - 6 million.
- ARR growth up to 30-40% compared to 2023/24.

### Financial key figures for the period 1 May 2024 - 31 October 2024

DKK THOUSAND	H1 2024/25 (6 months)	H1 2023/24 (6 months)	2023/24 (12 months)
<b>Revenue</b>	<b>19.304</b>	<b>12.128</b>	<b>31.959</b>
- Revenue Software	7.526	5.896	17.601
- Revenue Data analyses og Others	11.778	6.232	14.358
Gross profit	19.939	12.806	32.960
<b>Earnings before depreciations (EBITDA)</b>	<b>8.390</b>	<b>71</b>	<b>8.575</b>
Nett Financial expenses	-164	-490	-1.020
Profit for the year	1.669	-2.984	343
Equity	22.442	11.778	20.681
Total Equity and Liabilities/Total assets	38.209	40.485	45.516
Cashflow from operating activities	-3.456	-5.899	13.700
Cashflow from investment activities	-4.069	-3.414	-7.646
- Investment in tangible assets	-176	0	-123
Cashflow from financing activities	1.478	9.259	87
<b>Key Figures</b>			
# Software contracts (SaaS)	172	131	153
Annual Recurring Revenue (ARR)	21.047	14.113	18.178
Solvency (equity/totalt assets)	59%	29%	45%

### Statements about the future

This report contains statements about the future - including statements about Dataproc Group A/S' future operating results, financial position, cash flows, business strategy and future objectives. The statements are based on expectations or predictions that management deems reasonable at the time of publication of this report. Statements about the future are associated with risks and uncertainty as well as a number of factors, many of which will be beyond control of the company. This may mean that the actual development and the actual result deviate significantly from the expectations in the report. Without being exhaustive, such factors include general economic and business conditions, including market, competition and supplier conditions, as well as financial and regulatory conditions.

Company (publ) (Nasdaq First North Growth Market Denmark: Ticker DATA) is obligated to publish the above information in compliance with the EU Market Abuse Regulation act. 17.

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## **About Dataproces Group A/S**

Dataproces is an innovative Software and consulting house, specializing in AI-supported solutions targeted at the Danish municipalities and their digital administration. The solutions range widely from robot technology and SaaS to data analyzes as well as collaboration and consulting. The starting point and purpose are always the same: to use data to create new knowledge, smarter processes and increased efficiency for the benefit of both citizens and municipalities.

**Dataproces - we create value with data!**

## **Attachments**

- [Download announcement as PDF.pdf](#)
- [Dataproces Group Halvårsrapport 2024-25.pdf](#)