



Correction: German investment fund buys Dataprocés shares

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Investor news no. 50/2024: Foreign investment fund buys Dataprocés shares

It has come to our attention that our content in investor news 50/2024 was not adequate, which is why a correction is hereby issued. We apologize for the inconvenience.

We welcome the SQUAD Growth fund incorporated in Luxembourg by Axxion S.A. and advised by German Discover Capital GmbH as a new shareholder. The fund has purchased 1,000,000 shares in Dataprocés Group A/S, corresponding to almost 3% of the company's outstanding shares.

Tobias Kasthuber, Equity Analyst at Discover Capital states:

At Discover Capital we are always looking for innovative companies with significant growth potential in the long run and thus significant return potential. Dataprocés Group as a well-known software company by Danish municipalities reached an inflection point by not just showing high growth rates but also profitable growth and a positive free cashflow. The high operating leverage in their business model should give them the opportunity to increase their earnings significantly in the upcoming years.

Dataprocés' CEO Michael Binderup states:

We at Dataprocés are very proud that the good rates we have shown recently have also been noticed outside the borders of Denmark, and that there is so much confidence that our great growth will continue, that a German consultancy group had initiated Axxion S.A. decision to buy shares in Dataprocés. Our efforts to attract larger institutional investors appear to be paying off.

We warmly welcome Discover Capital as partner and Axxion S.A. as shareholder in Dataprocés and look forward to a long-term good cooperation.

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About Dataprocés Group A/S

Dataprocés is an innovative software and consulting house, specializing in AI supported solutions targeted at the Danish municipalities and their digital administration. The solutions range widely from robot technology and SaaS to data analyzes as well as collaboration and consulting. The starting point and purpose are always the same: to use data to create new knowledge, smarter processes and increased efficiency for the benefit of both citizens and municipalities.

Dataprocés - we create value with data!

Attachments

- [Download announcement as PDF.pdf](#)

Original release

- [German investment fund buys Dataprocés shares](#)