



Dataprocés Group A/S presents Quarterly Financial Report - Q1 2024/25

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Company announcement no. 16/2024: Dataprocés Group A/S presents quarterly financial report for Q1 2024/25

Dataprocés' revenue in Q1 has increased by 57% compared to the same period last year, and ARR has increased to 19.3 million in the first quarter of the financial year, which is an increase of 47% compared to 31/7 2023

The development in the first quarter of this financial year compared to the same period in the previous financial year is very positive.

We have realized sales to both new customers and additional sales of additional modules to existing customers. We deliver and implement solid software solutions and data analyzes to the Danish municipalities, and today 87 out of the 98 Danish municipalities use one or more of our SaaS solutions/modules.

At the end of Q1 2024/25, we have:

- ARR growth of 47% compared to the same time last year. and have the following number of customers on the solutions:
 - 40 municipalities on MARS
 - 63 municipalities on MARC Fleksløn
 - 10 municipalities on REVIEW.
 - 49 municipalities on KØS and further 2 municipalities after the balance sheet date.
- Growth in ARR in the first three months of the financial year of 6%
- Revenue of DKK 8.2 million in the first quarter of the financial year compared to DKK 5,2 million at the same time last financial year - an increase of DKK 3.0 million
- EBITDA of DKK 2.9 million in the first quarter of the financial year, compared to DKK -0.8 million at the same time last financial year - an increase of DKK 3.7 million.
- EBIT of DKK 0.9 million in the first quarter of the financial year, compared to DKK -2.4 million at the same time last financial year - an increase of DKK 3.3 million.

Dataprocés' CEO Michael Binderup says:

In the first quarter of the financial year, we have experienced positive development in virtually all areas. Our solutions and consultancy are more and more widely anchored in the Danish municipalities, and the interest in our products and services is still very high. Our trusting and long-term relationships are very important to us, where we see our relationship with customers as a partnership, where both parties contribute to getting the most out of the collaboration. Relationships that are constantly strengthened.

We have realised an increase in our ARR of 47% compared to the same time last year, so that our total ARR as of 31/7 2024 amounts to DKK 19.3 million. In the first quarter of the financial year, we realized a total revenue in SaaS and Data Analytics of DKK 8.2 million, which is DKK 3.0 million better than in the same period last financial year - an increase of 57%, where our data analyzes in particular have contributed to the impressive progress. This, combined with our continued focus on cost control, has also resulted in an increase in our EBITDA of DKK 3.7 million and in our EBIT of DKK 3.3 million compared to the same time last financial year.

We are very pleased with the good start to the new financial year and we maintain our expectations for the year, as guided in company announcement no. 10/2024.

Dataprocés expectations for 2024/25

- - ARR growth up to 30-40% compared to 2023/24.
 - Revenue of DKK 33 - 38 million.
 - EBITDA of between DKK 10 and 14 million.

- EBIT of between DKK 2 and 4 million.

Financial key figures for the period 1 May 2024 - 31 July 2024

DKK THOUSAND	Q1 2024/25 (3 months)	Q1 2023/24 (3 months)	2023/24 (12 months)
Revenue	8.215	5.206	31.959
- Revenue Software	4.480	3.069	17.601
- Revenue Data analyses og Others	3.734	2.137	14.358
Gross profit	8.409	5.504	32.960
Earnings before depreciations (EBITDA)	2.897	-758	8.575
Nett Financial expenses	-73	-203	-1.020
Profit for the year	648	-2.096	343
Equity	21.431	12.681	20.681
Total Equity and Liabilities/Total assets	39.163	37.062	45.516
Cashflow from operating activities	-1.298	-1.853	13.700
Cashflow from investment activities	-1.761	-1.649	-7.646
- Investment in tangible assets	-52	0	-123
Cashflow from financing activities	51	3.692	87
Key Figures			
# Software contracts (SaaS)	163	116	153
Annual Recurring Revenue (ARR)	19.346	13.190	18.178
Solvency (equity/totalt assets)	55%	34%	45%

Statements about the future

This report contains statements about the future - including statements about Dataprocés Group A/S' future operating results, financial position, cash flows, business strategy and future objectives. The statements are based on expectations or predictions that management deems reasonable at the time of publication of this report. Statements about the future are associated with risks and uncertainty as well as a number of factors, many of which will be beyond control of the company. This may mean that the actual development and the actual result deviate significantly from the expectations in the report. Without being exhaustive, such factors include general economic and business conditions, including market, competition and supplier conditions, as well as financial and regulatory conditions.

Company (publ) (Nasdaq First North Growth Market Denmark: Ticker DATA) is obligated to publish the above information in compliance with the EU Market Abuse Regulation act. 17.

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About Dataprocés Group A/S

Dataprocés is an innovative Software and consulting house, specializing in AI-supported solutions targeted at the Danish municipalities and their digital administration. The solutions range widely from robot technology and SaaS to data analyzes

as well as collaboration and consulting. The starting point and purpose are always the same: to use data to create new knowledge, smarter processes and increased efficiency for the benefit of both citizens and municipalities.

Dataproces - we create value with data!

Attachments

- [Download announcement as PDF.pdf](#)
- [Dataproces Group Kvartalsrapport Q1 2024-25.pdf](#)