



Mdundo.com A/S carried out directed issue to guarantors from recently completed rights issue

20.5.2026 12:49:52 CEST | Mdundo.com A/S | Total number of voting rights and capital

The Board of Directors of Mdundo.com A/S ("Mdundo" or the "Company") has resolved to carry out a directed issue of 185,863 new shares as a conversion of debt by exercising clause 5.5 in the Articles of Association in accordance with the guarantor agreements entered into between the guarantors and the Company in connection with the recently completed rights issue of shares.

Company announcement 12-2026

Pursuant to the guarantor agreements, the bottom guarantors and top guarantors are entitled to a commission of 12% of their respective guaranteed amounts, as agreed between the guarantors and the Company. All top guarantors have chosen to convert their compensation into shares and sole bottom-guarantor have chosen cash as compensation. In view of this, the Board of Directors has, based on the authorization from the Extraordinary General Meeting on 9 April 2026, resolved on a directed issue of 185,863 new shares by conversion of debt. The conversion of debt is carried out on terms identical to those of the recently completed rights issue, corresponding to a subscription price of DKK 1.00 per new share.

Registration of the new shares with the Danish Business Authority have been carried out and first day of trading is expected to be 22 May 2026.

Number of shares and share capital

After registration of the recently completed rights issue the share capital amounts to 19,102,406 shares each with a nominal value of DKK 0.10 corresponding to a share capital of nominally DKK 1,910,240.60. As a result, the number of shares in the Company will increase by 185,863 new shares, each with a nominal value of DKK 0.10, from 19,102,406 existing shares to 19,288,269 shares, and the share capital will increase by DKK 18,586.30 from DKK 1,910,240.60 to DKK 1,928,826.90. The dilution effect for existing shareholders will amount to approximately 1%.

Advisors

HC Andersen Capital ("HC") is the Certified Adviser, Lund Elmer Sandager ("LES") acts as the legal adviser, Gemstone Capital ApS ("Gemstone") acts as financial adviser, Danske Bank A/S ("Danske Bank") is the settlement agent to Mdundo in connection with the Rights Issue.

Contacts

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About Mdundo.com A/S

Mdundo is a leading music service for Africa with millions of people streaming and downloading music from our app and website every month. We aim to provide Africa's millions of internet users with easy access to music whilst contributing structure, legality, and income to the sector. More info: <https://mdundo.com/>

Mdundo.com A/S

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Attachments

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