



# Mdundo.com A/S: Exploration of capital raise to support continued growth and development

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As previously disclosed in Company Announcement No. 13-2025, the Board of Directors of Mdundo.com A/S (“Mdundo” or the “Company”) has been engaged in discussions with a potential strategic investor, while maintaining the option to pursue a capital raise should these discussions not result in an investment. These discussions remain ongoing. However, to ensure strategic flexibility and maintain control over the process, the Board has decided to actively explore a separate capital raise as an alternative.

This announcement contains inside information

Company announcement 03-2026

This follows the strategic review initiated and announced in Company Announcement No. 03-2025, which aimed to assess opportunities to accelerate value creation, including a potential change of ownership, merger, strategic investment, or other consolidation alternatives. As previously communicated, no such opportunities have progressed to a stage deemed sufficiently attractive to pursue further at this time.

The contemplated capital raise is intended to further strengthen the Company’s financial position and support its continued growth and development. The process is expected to be conducted in the near term.

Mdundo will provide further information as and when relevant.

## Contacts

- Martin Nielsen, CEO, +4593944055, +254708911840, [martin@mdundo.com](mailto:martin@mdundo.com)

## About Mdundo.com A/S

Mdundo is a leading music service for Africa with millions of people streaming and downloading music from our app and website every month. We aim to provide Africa’s millions of internet users with easy access to music whilst contributing structure, legality, and income to the sector. More info: <https://mdundo.com/>

### Mdundo.com A/S

Jagtvænget 2  
2920 Charlottenlund  
[www.mdundo.com](http://www.mdundo.com)

### Certified Adviser

HC Andersen Capital  
Bredgade 23B, 2. sal,  
1260 København K  
+45 30 93 18 87  
[ca@hcandersencapital.dk](mailto:ca@hcandersencapital.dk)  
<https://hcandersencapital.dk/>

## Attachments

- [Download announcement as PDF.pdf](#)