

Seluxit receives an order within the IoT segment

23.4.2024 14:36:08 CEST | Seluxit | Company Announcement

Company Announcement No. 67 - this message contains inside information

Seluxit has received a substantial order of more than 600.000 DKK for the development, production maturation, and delivery of IoT devices and communication in the construction industry. The order focuses on improving and further developing an innovative screw pile foundation solution that has been shown to reduce CO2 emissions by 85% for a 150 square meter house compared to a similar 150 square meter house with traditional concrete strip foundations. With the new LCA (Life Cycle Analysis) requirements coming into force in 2025, the use of concrete will be severely restricted, making this solution a decisive factor for future buildings focusing on resource and CO2 savings as well as construction time and costs.

The collaboration will start immediately, and the production of the units is expected to be ongoing. As the solution is rolled out, further orders are likely.

CEO Daniel Lux says, "This innovative screw pile foundation solution is an important step in reducing CO2 in the construction industry and has international potential. Seluxit has focused on resource-saving solutions in IoT since our inception in 2006, and this collaboration is a perfect match. Our extensive experience and expertise with IoT and the complexities that come with launching a solid product have been crucial to our choice as a partner and supplier."

This order does not change the previously announced expectations for the current financial year.

For further information, please contact CEO Daniel Lux.

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About Seluxit

Seluxit connects things to the internet to optimize systems, save resources and save money. That makes sense for the economy, for the environment and for society.

Seluxit's unique standards-based approach to IoT reduces development time and development costs, and thereby minimizes risks.That gives our customers a fast path to both saving and earning money, because their solution enters the market quickly.

Our end-to-end IoT solutions create value in many ways including optimizing energy usage, improving service efficiency, and allowing for more effective training.

Attachments

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