



Seluxit receives commitment for co-financing under Innovation Fund Denmark's EUREKA ITEA 2022 pool

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Company Announcement No. 64 - this message contains inside information

Seluxit, together with a consortium consisting of a broad composition of actors, has received a commitment to the project "MAST (Managing Sustainability Tradeoffs)" under Innovation Fund Denmark's EUREKA ITEA 2022 pool.

Seluxit has been awarded a grant of DKK 1.125 million from Innovation Fund Denmark. The commitment is subject to signing a consortium agreement between the parties involved in the project.

The project aims to reduce IT systems' carbon footprint and energy consumption by optimising their overall design. The project is expected to start in the beginning of 2024.

CEO Daniel Lux:

"We have always had strong ties to research and educational institutions in Denmark and abroad, and this good collaboration continues with this project.

In our daily work, we help other companies reduce their energy consumption. With this project, we are looking at our own energy consumption, which will reduce our customers' indirect emissions (scope 3)."

This order does not change the previously announced expectations for the current financial year.

For further information, please contact CEO Daniel Lux.

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About Seluxit

Seluxit connects things to the internet to optimize systems, save resources and save money. That makes sense for the economy, for the environment and for society.

Seluxit's unique standards-based approach to IoT reduces development time and development costs, and thereby minimizes risks. That gives our customers a fast path to both saving and earning money, because their solution enters the market quickly.

Our end-to-end IoT solutions create value in many ways including optimizing energy usage, improving service efficiency, and allowing for more effective training.

Attachments

- [Download announcement as PDF.pdf](#)