

Seluxit receives an order within the SmartMeter segment

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Company Announcement No. 58 - this message contains inside information

Seluxit has received a significant order of over DKK 800,000 from a central European electricity meter supplier for the development of an advanced radio module for real-time and billing-relevant data collection.

If the development project is carried out successfully, a significant number of the developed radio modules will be delivered in the current financial year.

Seluxit publishes an annual report for 2022-2023 on the 25th of September, 2023, in which the company will present its expectations for the current financial year.

CEO Daniel Lux:

"This order is important to Seluxit for a number of reasons. Firstly, it shows that the electricity meter market with smart communication is starting to get going again. Secondly, the developed solution is connected to our platform Wappsto. Third, we will be able to offer our Energy Management System (EMS) solution to anyone who has a meter with the developed module installed."

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About Seluxit

Seluxit connects things to the internet to optimize systems, save resources and save money. That makes sense for the economy, for the environment and for society.

Seluxit's unique standards-based approach to IoT reduces development time and development costs, and thereby minimizes risks. That gives our customers a fast path to both saving and earning money, because their solution enters the market quickly.

Our end-to-end IoT solutions create value in many ways including optimizing energy usage, improving service efficiency, and allowing for more effective training.

Attachments

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