

Strengthening of capital base and commercialisation

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Seluxit is working to strengthen its capital base, in order to make a targeted effort to increase the use of Seluxit EMS, and provide many new customers with automated energy savings.

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Seluxit's Management and Board of Directors have decided to examine the possibilities of strengthening the company's capital base by providing additional equity or debt financing.

Rising energy prices and the green transition make it even more important to use energy when it is cheap and green, as well as to minimize the waste of energy.

Seluxit EMS provides customers with automated energy saving, and is therefore highly relevant, both in Denmark and internationally. During the last 6 months, Seluxit has added a solid commercial profile to the management team and initiated pilot projects with new customers who have many locations and thus good scalability.

Therefore, we also believe that the time is now right to increase capital for a targeted effort to roll out Seluxit EMS, which provides customers with automated energy savings.

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About Seluxit

Seluxit connects things to the internet to optimize systems, save resources and save money.

That makes sense for the economy, for the environment and for society.

Seluxit's unique standards-based approach to IoT reduces development time and development costs, and thereby minimizes risks. That gives our customers a fast path to both saving and earning money, because their solution enters the market quickly.

Our end-to-end IoT solutions create value in many ways including optimizing energy usage, improving service efficiency, and allowing for more effective training.

Attachments

• Download announcement as PDF.pdf