



Annual Report Seluxit 2021/2022

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Annual Report Seluxit

Company announcement nr. 50

Aalborg September 22nd, 2022

For the financial year 2021/22, Seluxit had a turnover of DKK 6 million and a result (EBITDA) of DKK -0.35 million, which is within the guidance announced in January 2022. Turnover has been historically low in Seluxit, which we consider to be unsatisfactory.

Selected key figures for the period 1 July 2021 - 30 June 2022:

Key figures	DKK-tnr	2021/22	2020/21	2019/20	2018/19	2017/18
Revenue		6.004	6.800	20.981	17.966	8.137
Revenue from data, licence, and subscription		4.050	3.850			
Revenue from Hardware		985	1.346			
Revenue from other		969	1.604			
EBITDA		-346	-36	-3.743	-4.274	2.307
EBIT		-8.099	-5.391	-5.594	-5.575	1.452
Financial costs/income		-62	144	-188	14	-92
EBT		-5.434	-2.810	-5.782	-5.560	1.360
Profit/loss for the year		-3.996	-1.854	-4.510	-4.342	1.059
Equity		14.401	18.396	20.269	24.779	4.318
Balance Sheet		22.934	28.612	26.062	30.968	8.064
Cash Flow						
Cash Flow from Operation		2.785	-3.165	-2.276	-1.199	1.754
Cash Flow from Investment		-3.696	-5.578	-4.875	-3.192	-3.310
Investments in fixed assets		0	-510	0	-222	0
Cash Flow from Financing		0	4.907	0	23.277	-978
Total Cash Flow		-911	-3.837	-7.151	18.886	-2.535
Cash equivalent end of period		7.001	7.912	11.749	18.900	14
Number of shares (pcs.)		9.632.961	9.632.961	9.570.957	9.570.957	

Earnings per share (DKK)	-0,41	-0,19	-0,47	-0,45	
Solvency ratio	62,8%	64,3%	77,8%	80,0%	53,5%
Liquidity ratio	473,8%	539,1%	351,6%	423,0%	112,1%

The expectations for 2022/23

Subject to the uncertainty involved in growing revenue to primarily new customers, with a new sales organization, the management of Seluxit expects that revenue for the financial year 2022/23 will increase by more than 30% and reach between DKK 8-10 million. At the same time, we expect to deliver an EBITDA of between DKK -3 and 0 million.

Daniel Lux, CEO states:

"We expect 2022/23 to be a year in which we see growth in revenue. The rising energy prices have an impact on the demand for easy-to-use, profitable and efficient solutions that can help lower costs and contribute to the green energy transition."

Attached file: Seluxit Annual Report, 2021/22.

Financial Calendar	
22. September 2022	Annual report for the financial year 2021/22
26. October 2022	General Assembly 2022
30. January 2023	Half-year report for the first half of 2022/23
25. September 2023	Annual report for the financial year 2022/23
26. October 2023	General Assembly 2023

Contacts

- Daniel Lux, CEO, Seluxit, +45 46 922 722, info@seluxit.com
- John Norden, Certified Advisor, Norden CEF, +45 20 720 200, jn@nordencef.dk

About Seluxit

Seluxit connects things to the internet to optimize systems, save resources and save money.

That makes sense for the economy, for the environment and for society.

Seluxit's unique standards-based approach to IoT reduces development time and development costs, and thereby minimizes risks. That gives our customers a fast path to both saving and earning money, because their solution enters the market quickly.

Our end-to-end IoT solutions create value in many ways including optimizing energy usage, improving service efficiency, and allowing for more effective training.

Attachments

- [Download announcement as PDF.pdf](#)
- [Seluxit - Årsrapport 2021-22.pdf](#)