



Seluxit's CFO seeks new challenges

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Company Announcement No. 38 - inside information - Aalborg

Seluxit's CFO Mille Tram Lux has announced to the Board of Directors and the Executive Board that she is resigning from her position as CFO of Seluxit. Mille will resign when a good solution has been found to replace her finance and business development responsibility. This is expected to be in place at the end of 2021. Mille has been a part of Seluxit's management team for the last 3 years and will, after resigning as CFO, continue as a Board Member of Seluxit.

Chairman of the Board, Torben Storgaard:

"We have been very pleased with Mille's commitment and efforts over the past 3 years, where she, among other things, has greatly contributed to professionalizing the administrative processes and investor relations. We have great respect for Mille's decision to seek new challenges and much appreciate that she will help us find a replacement by the end of the year. We look forward to continuing to benefit from Mille's commitment and competencies in the Board".

CFO, Mille Tram Lux:

"Working with IoT in Seluxit is a workday filled with innovation, fantastic colleagues, great challenges and learning. I feel privileged to have worked at Seluxit for the last 3 years, where I have been a part of an IPO, a strong revenue growth and a Corona year that turned everything upside down.

I have chosen to seek new challenges for personal reasons, and we have agreed that I will remain in my position until we have a good solution in place and the handover is done. I would like to thank the management, board and colleagues for their cooperation and look forward to onboarding my replacement, and to continue to contribute to Seluxit's development in my role as a Board member."

For further information, contact Chairman of the Board, Torben Storgaard.

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About Seluxit

Seluxit connects things to the internet to optimize systems, save resources and save money.

That makes sense for the economy, for the environment and for society.

Seluxit's unique standards-based approach to IoT reduces development time and development costs, and thereby minimizes risks. That gives our customers a fast path to both saving and earning money, because their solution enters the market quickly.

Our end-to-end IoT solutions create value in many ways including optimizing energy usage, improving service efficiency, and allowing for more effective training.

Attachments

- [Download announcement as PDF.pdf](#)