

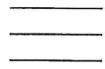
7 April 2022

GENERALFORSAMLINGSPROTOKOLLAT MINUTES OF GENERAL MEETING

SPENN Technology A/S

SPENN Technology A/S

I tilfælde af modstrid mellem den danske og den engelske version af dette protokollat, skal den danske version lægges til grund. In the event of any discrepancies between the Danish version and the English version of these minutes, the Danish version shall prevail.



Den 7. april 2022 blev der afholdt ordinær gene- On 7 April 2022 a general meeting was held in ralforsamling i SPENN Technology A/S, CVR-nr. SPENN Technology A/S, CVR-no. 26518199, 26518199, ("Selskabet"), med følgende dagsor- (the "Company"), with the following agenda: den:

Dagsorden	Agenda
1. Valg af dirigent	1. Election of the chairman of the meeting
2. Bestyrelsens beretning om Selskabets virksomhed i det forløbne år	2. The board of director's report on the activities of the Company during the past fiscal year
3. Forelæggelse af årsrapport til godkendelse	3. Presentation of the annual report for approval
4. Beslutning om anvendelse af overskud eller dækning af tab i henhold til den godkendte årsrapport	4. Resolution on the distribution of the profit or loss recorded in the annual report adopted by the general meeting
5. Incitamentsprogram til Selskabets ledelse	5. Incentive program for the Company's management
6. Valg af bestyrelse	6. Election of the board of directors
7. Valg af revisor	7. Election of auditor
8. Ændring af Selskabets formålsbestemmelse	8. Change of the Company's obejcts
9. Eventuelt	9. Miscallenous

Ad 1 – Valg af dirigent

Advokat Peter C. Kierkegaard blev valgt som dirigent. Attorney Peter C. Kierkegaard was elected as chairman of the meeting.

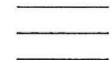
Re 1 – Election of the chairman of the meeting

Dirigenten konstaterede, at 840.963.197 aktier var repræsenteret ud af det samlede antal aktier i Selskabet på 240.137.943.100, Generalforsam-

The chairman of the meeting noted that 840,963,197 number of shares were represented out the total number of shares

lingen var lovligt indkaldt og indvarslet og beslutningsdygtig.

240,137,943,100 in the Company. The general meeting had been duly convened and was competent to transact business with respect to the items on the agenda.



Ad 2 - Bestyrelsens beretning om Selskabets virksomhed i det forløbne år

Bestyrelsen henviste til beretningen indsat i årsrapporten.

Re 2 - The board of director's report on the activities of the Company during the past fiscal year

The board of directors made reference to the report hereof inserted in the annual report.

Generalforsamlingen tog ledelsens beretning til efterretning.

The general meeting took note of the report from the board of directors.

Ad 3 - Forelæggelse af årsrapport til godkendelse

Bestyrelsen indstillede årsrapport 2021 til generalforsamlingens godkendelse.

Re 3 - Presentation of the annual report for approval

The board of directors submitted the annual report 2021 for approval by the general meeting.

Årsrapporten blev godkendt med alle repræsenterede stemmer.

The annual report was unanimously adopted by all represented votes.

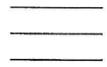
Ad 4 - Beslutning om anvendelse af overskud eller dækning af tab i henhold til den godkendte årsrapport

Bestyrelsen stiller forslag om, at der ikke udbyttes udbytte og at årets resultat på kr. overføres til næste års resultat.

Re 4 - Resolution on the distribution of the profit or loss recorded in the annual report adopted by the general meeting

The Board of Directors proposes that no dividend is paid and that profit for the year of DKK -48.4 million is carried forward.

Forslaget blev vedtaget med alle repræsente- The proposal was unanimously adopted by all
rede stemmer. represented votes.



**Ad 5 - Incitamentsprogram til Selskabets le- Ad 5 - Incentive program for the Com-
delse** **pany's management**

Bestyrelsen ønsker at generalforsamlingen gi- The board of directors wishes the general
ver sin tilslutning til, at bestyrelsens medlem- meeting to give its approval for the members
mer indgår i aktieincitamentsprogrammerne, of the Board of Directors to be included in the
der helt eller delvist erstatter årlige kontante share incentive programs which replace an-
vederlagsbetalinger. nually renumeration payments in cash, totally
or partly.

Vederlaget til bestyrelsen for en periode på 3 år The renumeration to directors for a period of
må ikke overstige 0,75 pct. af den samlede aktie- 3 years shall not exceed 0,75 % of the total
kapital og må ikke have en tegningskurs på min- share capital and not have a subscription
dre end 15 pct. af noteringskursen på Nasdaq price less than 15 % of the listing price on
First Norh de sidste 10 bankdage forud for gene- Nasdaq First North the last 10 bank days prior
ralforsamlingen. to the general meeting.

Tegning i henhold til et sådant incitamentspro- The subscription according to such incentive
gram kan først ske 2 år efter generalforsamlin- program can only be made 2 years after the
gen. general meeting.

Forslaget blev vedtaget med alle repræsente- The proposal was unanimously adopted by all
rede stemmer. represented votes.

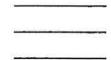
Ad 6 – Valg af medlemmer til bestyrelsen

Re 6 – Election of the board of directors

Dirigenten oplyste, at der var stillet forslag om genvalg af Karl-Anders Grønland, Jan Fredskilde Andersen, Magne Fretheim, Adiam Nardos Ne-

The chairman of the meeting announced that a proposal had been made to reelect Karl-Anders Grønland, Jan Fredskilde Andersen, Magne Fretheim, Adiam Nardos Negassie and

gassie og Petrus Johannes van der Walt til Sel- Petrus Johannes van der Walt to the board of
skabets bestyrelse. directors.



Forslaget blev vedtaget med alle repræsente- The proposal was unanimously adopted by all
rede stemmer. represented votes.

Ad 7 - Valg af revisor

Bestyrelsen foreslog at BDO Statsautoriseret Revisionsaktieselskab genvælges som revisor for Selskabet.

Re 7 - Election of auditor

The board of directors proposed that BDO Statsautoriseret Revisionsaktieselskab is re-elected as auditor of the Company.

Forslaget blev vedtaget med alle repræsente- The proposal was unanimously adopted by all
rede stemmer. represented votes.

**Ad 8 - Ændring af Selskabets formålsbestem- Re 8 - Change of the Company's objects
melse**

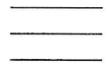
Dirigenten oplyste, at der var stillet forslag om, at Selskabets formålsbestemmelse i vedtægternes § 2 ændres til:

The chairman of the meeting announced that it was proposed that the Company's objects as stated in section 2 of the Company's articles of association are changed to:

"Selskabets primære formål er udvikling, vedlige- holdelse, licensering og salg af IT-systemer og opment, maintenance, licensing or sale of IT-konsulentydelsler. Selskabet investerer endvidere i virksomheder, der kan øge efterspørgslen på den af Selskabet udviklede software og IT-systemer, og virksomheder, der komplimenterer Selskabets øvrige aktiviteter. Selskabet er endvidere aktivt inden for finansielle medier gennem Selskabets datterselskab Netposten A/S."

"The Company's principal activities are development, licensing and sale of IT-systems and consultancy services. Furthermore, the Company invest in companies which can enhance demand of its developed software and companies providing complementary services. The Company is also active within financial media through its subsidiary Netposten A/S."

Forslaget blev vedtaget med alle repræsente- The proposal was unanimously adopted by all
rede stemmer. represented votes.

**Ad 9 - Eventuelt****Re 9 - Miscallenous****Ad 10 – Bemyndigelse til anmeldelse****Re 10 – Authorization to register adopted proposals**

Géneralforsamlingen bemyndigede advokat Peter C. Kierkegaard med substitutionsret til at anmeldte det vedtagne til Erhvervsstyrelsen og til melde det vedtagne til Erhvervsstyrelsen indleverede dokumenter, som hervedsstyrelsen måtte kræve eller finde hen-sigtsmæssige.

Generalforsamling hævet.

The general meeting authorised Peter C. Kierkegaard, attorney-at-law including by proxy, to register the proposals adopted by the general meeting with the Danish Business Authority (*Erhvervsstyrelsen*) and to make such additions, alterations or amendments thereto or therein, including to the articles of association, and to take any other action as the Danish Business Authority may require for registration.

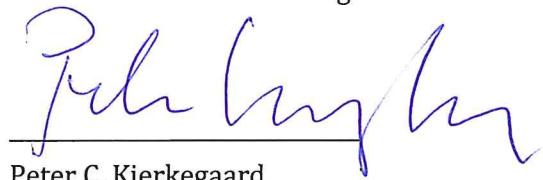
The chairman of the meeting announced that there was no further business to transact and the general meeting was closed.

Som dirigent:



Peter C. Kierkegaard
Advokat

As chairman of the meeting:



Peter C. Kierkegaard
Attorney-at-law

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