



FOM Technologies secures sale of its flagship slot-die coater to a company funded by Breakthrough Energy.

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Through our partner M. Braun UK Ltd., FOM Technologies has sold an advanced slot die coating machine to a company focusing on hydrogen-electric solutions for the transportation industry. The customer wishes to remain anonymous.

The end-customer is funded by several investors where one of them is Breakthrough Energy Ventures. Breakthrough Energy Ventures is the investment vehicle in the Breakthrough Energy organization founded by Bill Gates. Breakthrough Energy's aim is to accelerate innovation in sustainable energy and in other technologies to reduce greenhouse gas emissions.

The flagship machine – the FOM alphaSC slot-die coater represents a pinnacle of precision engineering, enabling unparalleled coating capabilities essential for the development and production of cutting-edge technologies. This sale cements FOM Technologies position at the forefront of innovation supporting - among others - ambitious pioneers within the hydrogen-electric engineering.

CEO of FOM Technologies Michael Stadi states: *"We are proud to partner with M. Braun and the end customer in this project. Our alpha slot-die coater offers precision coating capabilities that will be used in the R/D scaling of hydro-electric solutions for the transportation industry"*.

The equipment is scheduled for delivery in the third quarter of 2024, to the end customer's research facilities in the UK.

This investor news will not change the 2024 financial guidance for revenue and EBITDA.

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CONTACT INFORMATION:

Company:

FOM Technologies A/S
CEO Michael Stadi
Phone: +45 20 66 60 44
E-mail: ms@fomtechnologies.com
www.fomtechnologies.com

Certified Advisor:

Norden CEF A/S
John Norden
Phone: +45 20 72 02 00
E-mail: jn@nordencef.dk
www.nordencef.dk

Communication:

Gullev & Co. ApS
Boris Gullev
Phone: +45 31 39 79 99
E-mail: borisgullev@gmail.com
www.gullev.co

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Contacts

- Michael Stadi, CEO, +45 20 66 60 44, ms@fomtechnologies.com

Attachments

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