



FOM Technologies acquire Swedish subcontractor and strengthens its supply chain.

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THIS COMPANY ANNOUNCEMENT CONTAINS INSIDER INFORMATION

FOM Technologies has today entered into an agreement to acquire the shares in the Swedish company Industrikonsult AB. The company is an important sub-supplier for FOM and has top competences in the production of advanced machines. Payment is made in cash and issuing of shares in FOM.

As part of the company's growth journey, FOM Technologies acquire the Swedish production company Industrikonsult AB. In this way, FOM Technologies secures even better control over the company's supply chain and over one of the company's most important sub-suppliers. In the long term, this will lead to lower production costs, faster development of new products and even stronger quality control. The total purchase price amounts to SEK 5,850,000. Payment is made in cash payment and by issuing of 110,256 new shares in FOM Technologies.

The 110,256 new shares are issued at a price of 23.40, corresponding to a total value of DKK 2,580,000. The new shares are ordinary shares without special rights and are freely tradable securities. As part of the transaction, the sellers of Industrikonsult AB have committed to a lock-up obligation on the shares in FOM Technologies for a period of 24 months. The new shares will be issued through Euronext Securities Copenhagen under FOM Technologies' ordinary ISIN code DK0061278199 and will be admitted to trading and listing on Nasdaq Copenhagen after registration with the Danish Business Authority. The expected first day of trading with the new shares on Nasdaq First North Copenhagen is the 13th of May 2024.

CEO of FOM Technologies, Michael Stadi, states: *"We are excited about the opportunity to combine FOM's existing knowledge and organization with the knowledge and insight that our future colleagues at Industrikonsult have. We are convinced that the combination with one of our important sub-suppliers will contribute to strengthening FOM and our offer to the market. We welcome Industrikonsult under FOM's wings and look forward to an even closer collaboration in the future"*.

Rickard Tapper, founder and managing director of Industrikonsult AB, states: *"Today, the Industrikonsult team begins the next phase of our journey by joining FOM Technologies. FOM is a customer that we know very well, and we see many exciting new opportunities by combining the two organisations"*.

The transaction is completed in May 2024. Industrikonsult AB will be consolidated in FOM Technologies' accounts from 1 July 2024 onwards.

The transaction does not change previously announced guidance.

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Attachments

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