

FOM Technologies A/S exceeds its revenue forecast for the financial year 2023.

27.2.2024 06:30:00 CET | FOM Technologies | Company Announcement

Company announcement no. 64 - 2024 | Copenhagen, the 27nd of February 2024

THIS COMPANY ANNOUNCEMENT CONTAINS INSIDER INFORMATION

In connection with the preparation of the annual report for 2023, the company adjusts its expectation for the year's revenue.

In connection with the preparation of the annual report for 2023, the company has adjusted its expectation for the year's revenue. The company has previously announced a revenue guidance range between DKK 65 mio. and DKK 75 mio. The company now expects revenue to fall in the range between DKK 78 mio. and 79 mio. Current guidance for EBITDA remains unchanged.

During the preparation of the annual report, the value of the company's contracted work in progress (CWIP) has been conservatively estimated according to the accounting practices (IFRS) that the company has chosen to submit accounts according to. This change affects revenue positively.

The company's annual report for 2023 is still expected to be published on Monday the 18th of March 2024 after the market close.

----//----

CONTACT INFORMATION:

Company:

FOM Technologies A/S CEO Michael Stadi Tlf: +45 20 66 60 44 E-mail: ms@fomtechnologies.com

www.fomtechnologies.com

Certified Advisor:

Norden CEF A/S John Norden Tlf: +45 20 72 02 00 E-mail: jn@nordencef.dk www.nordencef.dk

Communication:

Gullev & Co. ApS Boris Gullev Tlf: +45 31 39 79 99

E-mail: borisgullev@gmail.com

www.gullev.co

Contacts

• Michael Stadi, CEO, +45 20 66 60 44, ms@fomtechnologies.com

Attachments

• Download announcement as PDF.pdf