

FOM Technologies receives the first order from Portugal through a newly established collaboration with a southern European distributor.

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FOM Technologies can now add Portugal as another country with customers in. FOM Technologies does not disclose the name of the customer, but can reveal that it is a prestigious materials research institute. The sale was made through FOM Technologies' southern European distributor, Pro-Lite Technology Iberia S.L., with whom the company recently entered into a distribution partnership.

FOM Technologies is proud to announce the sale of materials research equipment to one of Portugal's prestigious research institutes. With sales in Portugal, the company has now sold equipment to more than 30 countries globally.

CEO of FOM Technologies Michael Stadi states: "For the first time, we are proud to be able to announce a commercial agreement with a customer in Portugal, as we have just received an order from a major Portuguese research institution. We would like to thank our new local distributor, Pro-Lite Technology Iberia S.L., for their efforts and support, and we look forward to working with this key institution in Southern Europe.".

This investor news will not change the 2023 financial guidance for revenue and EBITDA.

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Attachments

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