



FOM Technologies sells the first flagship machine for a battery technology company in Australia.

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FOM Technologies has now set a commercial focus on Australasia and is beginning by adding a battery technology company in Australia to the customer list. Due to competitive reasons, the customer wishes to remain anonymous, but we can state that the agreement was concluded through FOM Technologies' Australian distributor Scitek Australia Pty Ltd. in Sydney.

FOM Technologies is proud to announce the sale of our flagship research machine to one of Australia's exciting battery technology companies and with this, the company hopes that the first stone has been laid, to realize a long-term commercial potential in Australasia.

CEO of FOM Technologies Michael Stadi states: *"As a born global company, it is very gratifying that we can now add Australasia to our geographical customer map. The application fields: Batteries, fuel cells and P2X are growing globally, and we naturally follow along. With commercial exports to Australia, we add further activity to Asia as a region, which thereby develops favorable like the other main geographic areas - North America and Europe."*

This investor news will not change the 2023 financial guidance for revenue and EBITDA.

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Attachments

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