



FOM Technologies sells first flagship machine to mastodon in Japan.

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FOM Technologies has now set a commercial focus on Japan and has begun by adding a chemical manufacturing behemoth to the customer list. The customer wishes to remain anonymous and the agreement was concluded through FOM Technologies' Japanese distributor Mitsuwa Frontech Corp in Osaka.

FOM Technologies is proud to announce the sale of our flagship research machine to one of Japan's major chemical manufacturing companies and hopes that the first stone has been laid to realize a long-term commercial potential in Japan.

CEO of FOM Technologies Michael Stadi states: *"All Danish export-based companies know that Japan is an attractive, but also very complex market to succeed in. We have spent a long time on thorough analysis and preparation prior to a commercial entry into the Japanese market. The analysis and preparation have been carried out in close collaboration with the Ministry of Foreign Affairs' export resources which must be highly praised. With commercial exports to Japan, we add further activity to Asia as a region, which thereby develops as favorably as the other primary areas – North America and Europe - in which we operate."*

This investor news will not change the 2023 financial guidance for revenue and EBITDA.

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Attachments

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