



FOM Technologies hires a new global chief sales officer and begins building the organisation in the US with the first appointment in the US subsidiary.

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FOM Technologies has hired Allan de Neergaard as the new CSO (Chief Sales Officer) and is also hiring the first employee in the company's American subsidiary FOM Technologies Inc. This will continue the building of a strong global sales organization with a focus on continuing the company's growth journey.

FOM Technologies adjusts the management team with the appointment of Allan de Neergaard per 1 June 2023 as new CSO (Chief Sales Officer). Allan de Neergaard hereby replaces Michael Bjerregaard Andersen, who is leaving the company. With the title of CSO (Chief Sales Officer), Allan de Neergaard will be given full global sales responsibility in the FOM Technologies group. Allan de Neergaard has many years of experience in the sale of highly advanced technical machines and equipment and comes from a position as Director of Sales in the quantum technology company QDevil, as well as President in QDevil's American subsidiary QDevil Inc.

QDevil is one of the world's leading companies within quantum electronics, and the appointment emphasizes that this area has increasing commercial interest for FOM Technologies, in combination with the company's other two strategic focus areas, which are material research within solar and batteries.

CEO Michael Stadi states: *"We are very proud and happy to be able to attract such strong and experienced competence as Allan de Neergaard to lead our global growth journey on the sales side. Together with founder Martin Kiener and the rest of the sales team, we are now ready to grow our global sales activities in Denmark and the USA significantly from here on."*

The establishment of a permanent employee base in the USA will increase the company's presence in the USA and is a significant reinforcement of the company's visibility on a very important market. It has been a strategic priority for the company for some time, and we are very pleased that we can now take this step.

This investor news does not change the 2023 financial guidance for turnover and EBITDA.

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Attachments

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