



FOM Technologies presents record annual accounts. Still heading towards a Main Market - Small Cap listing in 2023.

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FOM Technologies publishes record accounts for financial year 2022, with a more than doubling of revenue and a positive bottom line. The company continues to aim for a listing on the Nasdaq Main Market - Small Cap in 2023.

Management and board of directors has today approved the 2022 annual report and propose the report for final approval at the company's general assembly meeting on Thursday the 23rd of March 2023.

FINANCIAL REPORT:

Annual Report 2022 [January 1st - December 31st, 2021] has been audited by BDO Statsautoriseret Revisionsaktieselskab.

HIGHLIGHTS:

- Revenue: **DKK 53.861.909 (+ 122 %)**
- Staff cost: **DKK -14.945.371 (+ 46 %)**
- EBITDA: **DKK 3.073.178 (+ 411 %)**
- Equity: **DKK 30.679.740 (+ 118 %)**
- Pipeline for 2023 looks promising.

MANAGEMENT REVIEW:

FOM Technologies delivers a record result for the financial year 2022 and thus lives up to the development outlined at the listing during summer of 2020. The company has more than doubled its revenue and is delivering a positive bottom line.

Despite continuing challenges with global supply problems, the company has continued its aggressive investment in innovation, development of new products, establishment of strategic partnerships, building a global distribution network, scaling in the number of employees and of the organization platform of the company.

Based on the above, the company continues to work towards a listing on the Nasdaq Main Market - Small Cap in 2023.

The company enters 2023 with a strong platform and considers the result for the year to be very satisfactory.

FUTURE OUTLOOK AND GUIDANCE:

For the financial year 2022, the company expects continued growth at top and bottom line and starts the year with a strong pipeline. The management retains the 2023 guidance of:

Revenue: **DKK 55.000.000 to DKK 60.000.000.**
EBITDA: **DKK 2.000.000 to DKK 5.000.000**

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Attachments

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