



FOM Technologies A/S revises up the forecast for the financial year 2022.

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Company announcement no. 53 – 2023 | Copenhagen, the 2nd of March 2023

THIS COMPANY ANNOUNCEMENT CONTAINS INSIDER INFORMATION

In connection with the preparation of the annual report for 2022, the company adjusts its expectation for the year's revenue and EBITDA.

In connection with the preparation of the annual report for 2022, the company has adjusted the expectation for the year's revenue and EBITDA. The company has previously announced a revenue guidance range between DKK 46 mio. to 50 mio. The company now expects revenue to fall in the range between DKK 52 mio. to 54 mio. The company has previously announced an EBITDA guidance range between DKK 1,0 mio. to 3,0 mio. The company now expects EBITDA to fall in the range between DKK 3,0 mio. to 3,5 mio. The changed guidance contains insider information.

During the preparation of the annual accounts, the value of the company's contracted work in progress (CWIP) has been shown to be too conservatively estimated according to the new accounting practices (IFRS) that the company has chosen to submit accounts according to.

This change affects both revenue and earnings positively.

Revised annual accounts for 2022 according to IFRS standards are still expected to be published on Wednesday the 8th of March 2023 after the market close.

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Attachments

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