



## **FOM is awarded an order from Morrow Batteries, which is building a battery gigafactory in Norway.**

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**In continuation of strong global demand for solar and battery equipment, FOM Technologies is awarded an order for a coating line from Morrow Batteries, which is in the process of building a battery gigafactory in Norway.**

FOM Technologies is pleased to announce that we have been selected to supply a slot-die coating line to Norwegian based Morrow Batteries. The equipment will be installed in the "Battery Cell Factory 1" building, the first of four construction phases of their gigafactory in Arendal (Norway), which is dubbed "Battery Coast" in Norway.

The agreement is another order in a series of orders from other battery and solar energy-related customers who have recently chosen to acquire FOM Technologies R/D equipment.

The order supports the company's official announcement from November this year about growth and the quality of FOM's overall pipeline for the future.

CEO Michael Stadi states: *"We are proud to have once again been selected by global battery producers to supply our technology. It is extremely interesting that funding has now been raised to build battery giga factories in Scandinavia. We will do our utmost to deliver the equipment as soon as possible so that our technology can contribute to future battery research"*.

### **ABOUT MORROW BATTERIES**

Morrow Batteries was founded in 2020. The two leading investors are Agder Energi Venture, a wholly owned subsidiary of Agder Energi, and NOAH, a wholly owned subsidiary of Gjelsten Holding.

Read more about Morrow Batteries here:

<https://www.morrowbatteries.com/>

This investor news will not change the 2022 or 2023 financial guidance for revenue and EBITDA.

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**Attachments**

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