



FOM Technologies lands a large order for Belgian based ABEE Group (Avesta Battery & Energy Engineering Group).

5.7.2022 08:00:00 CEST | FOM Technologies | Investor News

Investor news no. 18 – 2022 | Copenhagen, the 5th of July 2022

Belgian based ABEE Group awards FOM Technologies an order of a pilot scale R2R production unit. The order will be the first machine delivered to a Belgian customer and represents a significant order for a battery research customer.

FOM Technologies is pleased to announce the sale of a pilot scale R2R (Roll-to-Roll) production unit to the Belgian based research corporation ABEE Group. The system is designed for battery research and small-scale battery production and is expected to be delivered in 2022. The machine sale constitutes a large single order and the first equipment sale to Belgium.

Avesta Battery & Energy Engineering (ABEE) is an engineering company that specialized in battery and energy technologies for automotive applications. ABEE's expertise includes battery system design, modeling, state-of-the-art battery manufacturing infrastructure, processing and prototyping, BMS & module assembly, extensive knowledge in artificial intelligence techniques & battery state estimations, validation & feasibility analysis related to advanced Li-ion, and next-generation solid-state battery technologies.

For more information on ABEE Group:

<https://abeegroup.com/>

This investor news will not change the 2022 financial guidance for turnover and EBITDA.

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Attachments

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