



FOM Technologies lands its largest single order to date for Norwegian-based IFE (Institute for Energy Technology).

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Norwegian based IFE awards FOM Technologies an order of a pilot scale R2R production unit. Not only is it the first machine delivery to a Norwegian customer, but it also constitutes the largest single order in FOM's 10-year history.

FOM Technologies is pleased to announce the sale of a pilot scale R2R (Roll-to-Roll) production unit to the Norwegian public research institution IFE (Institute for Energy Technology). The system is designed for battery research and small-scale battery production and is expected to be delivered in 2022. The machine sale constitutes the largest single order in FOM's 10-year history and the first equipment sale to Norway.

IFE is a Norwegian public research institute primarily focused on energy research. It consists of 25 advanced laboratories on different locations in Norway with a staff of 650 people and a 1 billion NOK annual turnover.

For more information on IFE:

<https://ife.no/en/about-ife/>

This investor news will not change the 2022 financial guidance for turnover and EBITDA.

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Attachments

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