



FOM Technologies raise guidance for revenue after strong start of the year.

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THIS COMPANY ANNOUNCEMENT CONTAINS INSIDER INFORMATION

Strong global demand for FOM Technologies products and technology, combined with a dedicated sales performance, causes the company to raise revenue guidance for 2022 - even before the end of Q1.

Strong global interest from academic customers as well as from corporate customers, combined with dedicated sales performance, leads to upward guidance on revenue for 2022, from the previous DKK 26 mio. - DKK 30 million to DKK 29 mio. - DKK 32 mio, while guidance for EBITDA is maintained.

CEO Michael Stadi states: *“Our 2022 has started with a strong demand for our solutions, products and technology, which combined with a strong team effort from the sales organization and the rest of the FOM team, makes us announce a higher guidance of approx. 10% from previous guidance. We have great respect for the challenges that all companies that supply high-tech equipment are currently experiencing, due to the global component shortage. Profit and revenue in the financial year 2022 are therefore still surrounded by some uncertainty, which is the background for a conservative upward adjustment”.*

NEW REVISED FINANCIAL GUIDANCE FOR 2022:

Revenue: Interval range from DKK 29 mio. to DKK 32 mio.

EBITDA: Interval range from DKK 1 mio. to DKK 3 mio.

The updated guidance is insider information and are based on preliminary and unaudited financial figures for 2022. The final annual report for 2022 is expected to be published on the 9th of March 2023.

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Attachments

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