



Contract to FOM Technologies to develop Space-based solar energy sheets to the U.S. Air Force

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Company announcement no. 14 – 2021 Copenhagen, the 5th of March 2021

University of Toledo in Ohio has been awarded grants from the U.S. Air Force to develop photovoltaic energy sheets that would live in space and harvest solar energy to transmit power wirelessly to Earth-based receivers. University of Toledo has decided to purchase Slot Die coating equipment from FOM Technologies to develop the solution.

University of Toledo has just awarded FOM Technologies a contract for Slot Die coating equipment for research and development of space-based solar energy sheets to the U.S. Air Force. CEO Michael Stadi states: *"It's an outstanding achievement of a tiny Danish SME to be awarded a technology supplier contract from an American University managing funds on behalf of a U.S. Government entity. The contract is a major seal of approval of our long-term effort, to provide high technology equipment to enable clean energy material research. As with all our customers, we will make sure that the science team of University of Toledo, will get all our support and insight to our technology - to create a long-term relationship."*

This announcement will not change our financial guidance for turnover and EBITDA for our 2021 fiscal year.

For more information, please read article:

https://news.utoledo.edu/index.php/02_15_2021/air-force-awards-utoledo-12-5-million-to-develop-space-based-solar-energy-sheets

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SELSKABSMEDDELELSE

Kontrakt til FOM Technologies til at udvikle rum-baserede solcellepaneler til U.S. Air Force.

Selskabsmeddelelse nr. 14 - 2021

København d. 5. marts 2021

University of Toledo i Ohio har fået tildelt forskningsmidler fra det amerikanske luftvåben (U.S. Air Force) til at udvikle rumbaserede solcellepaneler der kan høste solenergi i rummet, med henblik på at overføre strøm trådløst til jordbaserede modtagerenheder. University of Toledo har valgt Slot Die coating udstyr fra FOM Technologies til at udvikle løsningen.

University of Toledo har netop tildelt FOM Technologies en kontrakt på Slot Die coating udstyr til forskning og udvikling af rumbaserede solcellepaneler der kan høste solenergi i rummet, med henblik på at overføre strøm trådløst til jordbaserede modtagerenheder. Aftageren af det endelige produkt er U.S. Air Force. CEO Michael Stadi udtaler: *"Det er en enestående præstation af en lille dansk SMV, at få tildelt en kontrakt som teknologileverandører til amerikanske universiteter, der forvalter midler på vegne af de amerikanske regeringsenheder. Kontrakten er en stor anerkendelse af vores langsigtede indsats med at levere højteknologisk udstyr, der muliggør forskning i fremtidens energimaterialer. Som med alle vores øvrige kunder, vil vi gøre vores ypperste for at R/D teamet på University of Toledo, får al vores support samt indsigt i vores teknologi for at skabe et langsigtet forhold."*

Denne meddelelse ændrer ikke selskabets forventninger til omsætning og EBITDA for regnskabsåret 2021.

For yderligere information, vedhæftes artikel:

https://news.utoledo.edu/index.php/02_15_2021/air-force-awards-utoledo-12-5-million-to-develop-space-based-solar-energy-sheets

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Attachments

- [Download announcement as PDF.pdf](#)

Links

- [Air Force Awards UToledo \\$12.5 Million to Develop Space-based Solar Energy Sheets](#)