

U.S. Government - Department of Energy awards FOM Technologies contract for Slot Die coating equipment.

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The U.S. Department of Energy (DOE) has awarded FOM Technologies a contract for the delivery of Slot Die coating equipment for research and development of future solar power and energy storage technology. The equipment is supplied to the Argonne National Laboratory, which operates the National Science Research for the United States Department of Energy.

U.S. Department of Energy has awarded FOM Technologies a contract for Slot Die coating equipment for research and development of future solar power and energy storage technology. CEO Michael Stadi states. "It's an outstanding achievement of a tiny Danish SME to be awarded a technology supplier contract by the U.S. Government. The contract is a major seal of approval of our long-term effort to provide high technology equipment to enable clean energy material research. As with all our customers, we'll make sure that the science team of Argonne National Laboratory, will get all our support and insight to our technology to create a long-term relationship."

This announcement will not change our financial guidance of turnover and EBITDA for our 2020 fiscal year.

ABOUT ARGONNE NATIONAL LABORATORY:

Argonne National Laboratory is a World leading science and engineering facility. Founded in 1942 at the backdrop of the Manhattan Project as the first US National Laboratory it is now operated by the University of Chicago Argonne LLC for the United States Department of Energy. By 2021 Argonne NL will be home to the Aurora, the first exascale supercomputer in the US. The facility is located in Lemont, Illinois, outside of Chicago, and is the largest national laboratory by size and scope in the Midwest.

For more information, please visit: www.anl.gov

ABOUT FOM TECHNOLOGIES:

FOM Technologies A/S provides premium Slot Die equipment for advanced material researchers at leading universities, research institutions and corporate laboratories around the world. The company was founded as a spinout from DTU (Danish Technical University) in 2012, to support a niche market of organic photovoltaics (OPV) research with its highly precise and scalable thin film production platform. The company has grown since its founding, with its 2020 market presence extending well beyond OPV into perovskite photovoltaics, advanced batteries, supercapacitors, touch-sensitive surfaces, microfluidic medical analysis, drug delivery and more. With 100% export to customers in over 20 countries FOM Technologies A/S is a true "born global" SME with worldwide impact based in the heart of Copenhagen, Denmark. FOM Technologies A/S with ticker symbol "FOM" is listed on Nasdaq First North Growth Market Denmark.

For more information, please visit: www.fomtechnologies.com

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Future projections reflect FOM Technologies' current expectation for upcoming market trends and results. FOM Technologies aims to deliver projections based on reliable, fact-based market analysis. However, FOM Technologies can by no means guarantee the fruition of any such projected outcomes. FOM Technologies will not be held liable for negative or unexpected outcomes associated with the inherent risks of projection-based investments, which are influenced by a wide variety of external uncertainties and factors beyond our control.

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Attachments

- Download announcement as PDF.pdf
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