FOM Technologies sees emerging positive prospects for the US market following the midterm elections.

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FOM Technologies (NASDAQ First North: FOM) today comments on the company's future expectations for the US market following the US midterm elections on November 3, 2026. With the election outcome now largely settled, FOM sees emerging positive prospects for the company's activities in the United States. At the same time, the company recognizes that the political direction in several areas relevant to its customers remains uncertain ahead of the next presidential election, and that uncertainty continues to prevail.

The United States is an important strategic market for FOM Technologies. The company is present in the US through its subsidiary, FOM Technologies Inc., in Seattle, which serves universities, research institutions, and industrial customers across a wide range of application areas. Under the current administration, equipment purchasing decisions have been prolonged and postponed among a number of US customers, who have been awaiting clarity on research funding, energy policy, and trade conditions (including changing customs and tariff terms).

The company's post-midterm analysis:

• **Composition of Congress:** With the composition of the incoming Congress now largely known, customers and partners have a clearer basis for planning research budgets and equipment investments for 2027/2028.

• **Continued focus on US manufacturing and research:** FOM's assessment is that support for domestic advanced manufacturing and research capacity is likely to continue regardless of the election outcome. This is relevant to demand in areas such as battery, energy, and defense-related materials research, and thereby to FOM.

• **An established platform with a track record in the US**: Strategic collaborations with both academic institutions and companies are continuing and expanding. Most recently, a major delivery of solutions and equipment to the Alabama Mobility and Power (AMP) Center at the University of Alabama has given FOM a concrete foundation as a reference project for further activities in the US.

CEO Michael Stadi says: *"The US remains one of our most important markets. An election doesn't change our business overnight, but greater clarity on the political framework helps our customers plan their research and investments more effectively. Combined with the platform we have built through our US subsidiary and our many strategic partners, we see reason for cautious optimism for 2027 and beyond. Our task remains to stay disciplined and focus on converting customer dialogue into future orders."*

FOM will continue to monitor developments closely and adjust its US activities accordingly.

This announcement reflects management's current assessment of market conditions and does not change previously announced financial expectations/guidance. The announcement contains forward-looking statements that are subject to risks and uncertainties, and actual developments may differ materially from those described.

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Attachments

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