



FOM Technologies awarded order for strategic focus on innovation in the US EV automotive industry.

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FOM Technologies has been awarded a strategic order to deliver an advanced pilot production system for battery development to the Alabama Mobility and Power Center (AMP), a leading US center for innovation in electric vehicles and mobility solutions targeting a broad network of industry-leading partners, including Mercedes-Benz and Hyundai.

The system that FOM Technologies will now deliver to the University of Alabama will serve as the hub of AMP's new EV Battery Laboratory and support groundbreaking research and commercialization efforts in advanced battery technologies. The equipment and solution are designed and tailored for precision and scalability and include FOM's latest slot-die coating pilot scale solution with special options, optimized for both anode and cathode manufacturing.

Strategic fit with potential

CEO of FOM Technologies Inc. in the USA – Martin Kiener elaborates: *"We have now made our first agreement in Alabama and we look forward to a future close collaboration with AMP and its industry-leading partners. Alabama is a cornerstone of the US automotive sector and a forward-looking force in the production of electric vehicles. Placing our technology at the heart of AMP's new battery R&D facility is perfectly aligned with our goal of becoming the leading supplier of battery coating equipment for research and pilot production in the USA."*

According to Martin Kiener, the project strengthens FOM's overall footprint in the North American market and integrates the company's technology into a rapidly growing ecosystem that bridges academic research, industrial development and commercialization of electric vehicles.

About the AMP Center:

AMP is a public-private partnership between The University of Alabama, Alabama Power, and Mercedes-Benz U.S. International. Its mission is to position Alabama — already home to four major vehicle manufacturers (Mercedes-Benz, Honda, Hyundai, and Mazda Toyota) — at the forefront of the U.S. "Battery Belt," accelerating electric vehicle innovation and industrial investment.

AMP collaborates with a broad network of industry leaders including Mercedes-Benz, Hyundai, Ads-Tec Energy, LiTHOS and Tennessee Valley Authority (TVA).

This investor news does not change financial guidance for 2025.

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Attachments

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