



High geopolitical uncertainty causes FOM Technologies to suspend financial guidance for 2025

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THIS COMPANY ANNOUNCEMENT CONTAINS INSIDER INFORMATION

The current extraordinary geopolitical uncertainty, which has led to economic and financial turmoil in the US and globally, has caused significant uncertainty about the company's sales and derived earnings, and the company has therefore decided to suspend guidance, as the company cannot provide financial guidance with sufficient certainty at this time.

In connection with the end of Q1 2025 and a review of the order intake throughout April, the company has found that a large proportion of customers - despite great interest in the company's products in the current situation and in light of the US government's announcement of new global tariffs and freezing of federal budgets - are currently postponing their purchase decisions to an extent that makes it difficult to assess the overall financial development of the year.

At the time of the US government's announcement of new tariff rates (early April 2025), the company had a confirmed order backlog of billable revenue for 2025 of approximately DKK 25 million, which is on par with same time in 2024. At the beginning of 2025, FOM Technologies had approximately DKK 38 million in cash and no debt, and an organization consisting of approximately 40 FTE/people distributed across the head office in Copenhagen (DK), a wholly owned subsidiary in Seattle (US), and a wholly owned production company in Helsingborg (SE).

In order to best navigate the current challenging situation, the company will immediately initiate work to adjust cost and activity levels as well as other activities, including the employee base. The initiatives will be implemented as soon as possible and are expected to have full effect no later than H2 2025. The company will provide further information on this as soon as possible and no later than in connection with the H1 report for 2025.

Financial guidance will resume as soon as there is greater clarity on the overall development for 2025.

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Attachments

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