



FOM Technologies presents financial statements for 2024 and continues to build a sales company in the USA, integrate the supply chain, and focus on sales in new areas.

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Company announcement no. 79 - 2025 | Copenhagen, the 20th of March 2025

FOM Technologies today publishes financial statements for the financial year 2024, which show a decrease in revenue and EBITDA compared to the record year 2023. Total revenue and EBITDA are in line with financial guidance - most recently published in August 2024. 2024 was an investment year with the establishment of a sales company in the USA, the acquisition of a production company in Sweden in 2024, and continued focus on the development of core technology, new products and new application segments. The company expects to continue this development and expects unchanged commercial activity in 2025.

The Executive Board and Board of Directors have today approved the annual report 2024 and will recommend them for final approval at the company's general meeting on Monday, April 7, 2025.

FINANCIAL REPORT:

Annual Report 2024 [January 1st - December 31st, 2024] has been audited by BDO Statsautoriseret Revisionsaktieselskab.

HIGHLIGHTS:

- Total Income: **DKK 51.599.788 (- 36 %)**
- Staff cost: **DKK -23.721.123 (+ 8 %)**
- EBITDA: **DKK -14.580.156 (- 512 %)**
- Equity: **DKK 62.959.236 (- 14 %)**

MANAGEMENT REVIEW:

FOM Technologies presents total revenue and EBITDA for the financial year 2024 - within the guidance published in August 2024. Due to the lower activity and negative EBITDA compared to the record year 2023, management considers the year's result to be unsatisfactory.

FUTURE OUTLOOK AND GUIDANCE FOR 2025:

After the successful capital raising in Q4 2023, 2024 was set to be an investment year, which the company has delivered on. With the establishment of a sales company in the USA, the acquisition of a production company in Sweden, and continued focus on the development of core technology, new products and new application segments, the company has executed and followed the announced strategy.

With healthy equity and no debt, the company expects to continue the above direction and strategy. Due to macro political conditions and general uncertainty in the world, there is great uncertainty about 2025, but the company expects commercial activity for 2025 to be at the same level as in 2024. As announced in company announcement no. 78, the company's guidance for 2025 is as follows:

Total Income: **DKK 40.000.000 to DKK 60.000.000**
EBITDA: **DKK -15.000.000 to DKK - 5.000.000**

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Attachments

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