FOM Technologies receives large-scale laboratory machine order from the United Arab Emirates.

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FOM Technologies receives large-scale laboratory machine order from the United Arab Emirates Technology Innovation Institute (TII).

The contract has been realized through FOM's Middle Eastern distributor Integrated Scientific Solutions (ISS) and represents the second sale since our recently established partnership. The TII is part of the Abu Dhabi Government's Advanced Technology Research Council (ATRC), which oversees technology research in the Emirate.

The flagship machine – the FOM alphaSC slot-die coater in a customized version represents a pinnacle of precision engineering, enabling unparalleled coating capabilities essential for the development and production of cutting-edge technologies. This sale cements FOM Technologies position at the forefront of innovation supporting - among others - ambitious pioneers within the solar R/D.

CEO of FOM Technologies Michael Stadi states: "*At FOM we see a large potential for our technology being adapted first in R&D and later in larger scale in the Middle East. It's a fast moving, innovative part of the World where Clean Energy adoption is high on the agenda and recently, we start to be getting traction. An exciting and positive development for FOM*".

This investor news will not change the 2024 financial guidance for revenue and EBITDA.

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Attachments

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