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## Per Aarsleff Holding A/S launches share buyback programme

The Board of Directors of Per Aarsleff Holding A/S has decided to use its authority to let the company buy own B shares.

### Purpose

The purpose of the share buyback is to reduce Per Aarsleff Holding A/S's share capital and to meet obligations arising from a share-based incentive programme for the employees of the Aarsleff Group (employee share programme with matching shares).

### Period and maximum value of the share buyback programme

The share buyback programme will run from 3 June 2024 to 31 May 2025, both days inclusive. During this period, Per Aarsleff Holding A/S will buy back B shares up to a maximum value of DKK 150 million in accordance with Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the "Safe Harbour rules".

### Share buyback terms

- Per Aarsleff Holding A/S has appointed Nordea Danmark (branch of Nordea Bank Abp, Finland) as lead manager of the share buyback.
- The maximum total consideration for B shares purchased in the period of the programme is DKK 150 million, and Per Aarsleff Holding A/S can purchase a maximum of 550,000 B shares.
- The share buyback must not be executed at a share price which exceeds the higher of (i) the share price of the last independent transaction and (ii) the highest independent bid at Nasdaq Copenhagen A/S at the time of trading.
- The maximum number of B shares purchased on each business day will be equivalent to 25% of the average daily trading volume of the company's B shares traded on Nasdaq Copenhagen during the preceding 20 trading days prior to the time of purchase.

A company announcement of any transactions under the programme will be published by Per Aarsleff Holding A/S each week throughout the duration of the share buyback programme.

### Further information:

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