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Aarsleff continues the construction work at Lynetteholm

Per Aarsleff A/S has entered into a contract with By & Havn A/S for the construction of the second phase of Lynetteholm which is Copenhagen's new peninsula and flood protection.

Phase two is divided into three contracts, and Aarsleff has been awarded all three contracts which comprise the execution of Lynetteholm's eastern, western and northern perimeter, together constituting the last phase of Lynetteholm's entire outside edge.

"Lynetteholm is an exciting and challenging project. Especially By & Havn's ambitious approach to the request concerning reduction of the CO2 emission in the building process inspires us to finding new and more sustainable solutions within the building and construction business. And here, Aarsleff can and wants to contribute. We are therefore looking forward to continuing our good cooperation with By & Havn," says Jesper Kristian Jacobsen, CEO of Aarsleff.

Per Aarsleff A/S and the sister company VG Entreprenør A/S are to incorporate 3,153,000 tons of quarry stones in the 7-kilometre-long embankments which provide the entire perimeter of phase two. The embankments will be up to 60 metres wide and up to 16 metres high. The top 3 metres will rise above normal daily water levels. Similar to phase 1, By & Havn has focus on the CO2 emission of the project, and in phase 2 the requirements are intensified, and we, as the contractor, must do our utmost to reduce the CO2 emission during the entire construction project, including keeping CO2 accounts for documentation of our efforts.

In the spring, Aarsleff completed the first part of Lynetteholm's perimeter in phase 1 of the project, and the construction work of phase 2 will begin in October and must be completed in March 2026.

The total contract value of Aarsleff's contracts for Lynetteholm's phase 2 is DKK 2.15 billion. The contract has a standstill period of 10 days.

The contract will be included in the outlook for the financial year 2023/24 published together with the annual report for the financial year 2022/23 on 19 December 2023.

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