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Aarsleff enters into conditional agreement on acquisition of shares in Norwegian railway specialist

Per Aarsleff Holding A/S has entered into an agreement to acquire 66.6% of the shares in Norwegian Trym Anlegg AS. It has also been agreed that Aarsleff acquires the remaining shares at book value at the latest in 2027. The total price for 100% of the company is NOK 240 million.

Trym Anlegg is a well-run project-based company within the railway and construction segment and has a strong management and 90 dedicated employees. The company, which has its main office in Trondheim in central Norway, has an annual revenue of NOK 425 million and an operating profit, EBIT, of approx. NOK 30 million in 2021.

Trym Anlegg has a strong position in the Norwegian market especially within railway infrastructure and a strategically important location in relation to the Aarsleff Rail Group's other railway activities in Norway rooted in Banedrift AS in Fredrikstad south of Oslo.

"Norway is an exciting and attractive market with a high level of activity and growth within railway investments. Due to the geography, terrain and climate we must operate from different locations in order to develop our railway activities. The acquisition of Trym Anlegg will provide additional strength to the Aarsleff Rail Group and support our goal to gain a significant position in Norway in future," says Jesper Kristian Jacobsen, CEO of the Aarsleff Group.

The acquisition is subject to the approval of the Norwegian competition authorities and is not expected to change Aarsleff's earnings expectations for 2021/22.

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