

Nasdaq Copenhagen A/S
P.O. Box 1040
1007 København K

5 November 2020
Ref.: MVH/jev



Major shareholder announcement – pursuant to section 55 of the Danish Companies Act and section 30 of the Danish Capital Markets Act

Pursuant to section 55 of the Danish Companies Act and section 30 of the Danish Capital Markets Act, it is hereby informed that Per Aarsleff Holding A/S received the following announcement from BankInvest on 4 November 2020:

It is hereby announced that the following legal persons as of 6 May 2020 came into possession of a total of 5.08% of the share capital of Per Aarsleff Holding A/S:

<i>Investment fund BankInvest, Danske Aktier Akk. KL</i>
<i>Capital fund BankInvest Select, Fokus Danske Aktier KL</i>
<i>Investment fund BankInvest Engros, Akk. Danske Aktier KL</i>
<i>Capital fund BankInvest Select, Small Cap Danske Aktier KL</i>
<i>Investment fund BankInvest, Danske Aktier KL</i>
<i>Capital fund Investin Pro, Danske Aktier</i>

The reason for this flagging is Per Aarsleff Holding A/S's reduction of the share capital as of 5 May 2020.

As of 6 May 2020, the total holding of B shares was 1,035,342 shares corresponding to a nominal share capital of DKK 2,070,684 of a total share capital of DKK 40,770,000.

It is also announced that BI Asset Management Fondsmæglerselskab A/S is the asset manager of the legal persons and that BIAM, subject to agreement, is entitled to exercise the voting rights.

As of 6 May 2020, the holding of voting rights was 1,035,342 votes corresponding to 3.18% of the total number of voting rights of Per Aarsleff Holding A/S.

Yours sincerely

Mogens Vedel Hestbæk
Group CFO

Per Aarsleff Holding A/S
Main office
Hasselager Allé 5
DK-8260 Viby J
Denmark

Tel +45 8744 2222

Copenhagen office
Industriholmen 2
DK-2650 Hvidovre
Denmark

Tel +45 3679 3333

CVR no. 24257797