Nasdaq Copenhagen A/S P.O. Box 1040 1007 København K



Change in Aarsleff's Executive Management

Effective 10 July 2020, the Executive Management of Per Aarsleff Holding A/S will be changed as Lars M. Carlsen, Deputy CEO, resigns.

Lars M. Carlsen was employed in 1988, and in 2000 he became a member of the Executive Management. As a member of Aarsleff's top management, he has played a key role in the company's positive and stable development for many years.

Lars M. Carlsen has been responsible for the organisation at Aarsleff's Copenhagen office. In addition, he has been in charge of several of Aarsleff's subsidiaries, Aarsleff's work on the Malmö City Tunnel, the Øresund Fixed Link, several large infrastructure and offshore wind projects in both Denmark and abroad as well as Aarsleff's involvement in the Fehmarn project.

The Board of Directors would like to thank Lars M. Carlsen for an extremely dedicated, successful and loyal effort over the years.

In future, the Executive Management will consist of CEO Jesper Kristian Jacobsen, Deputy CEO Nicolai Schultz and Group CFO Mogens Vedel Hestbæk.

Further information:

Chairman of the Board of Directors Ebbe Malte Iversen, tel. +45 8744 2222.

Per Aarsleff Holding A/S Main office Hasselager Allé 5 DK-8260 Viby J Denmark

Tel +45 8744 2222

Copenhagen office

Industriholmen 2 DK-2650 Hvidovre Denmark

Tel +45 3679 3333

CVR no. 24257797