

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>													
a)	Name	Mogens Vedel Hestbæk												
<b>2.</b>	<b>Reason for the notification</b>													
a)	Position/status	Group CFO and Member of Executive Management												
b)	Initial notification/Amendment	Initial notification												
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>													
a)	Name	Per Aarsleff Holding A/S												
b)	LEI	5493008HS8STXVZXYZ63												
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>													
a)	Description of the financial instrument, type of instrument	Shares												
	Identification code	ISIN DK0060700516												
b)	Nature of the transaction	Matching Share program - Acquisition of shares												
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>494,8281</td> <td>1.034,7</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Price(s)	Volume(s)	494,8281	1.034,7								
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494,8281	1.034,7													
d)	Aggregated information - Aggregated volume - Price	1.034,7 shares - average price each DKK 494,8281 total DKK 512.000.												
e)	Date of the transaction	2025-03-18												
f)	Place of the transaction	XCSE												